

1. Taxation

ASSESSABLE PROPERTIES	
Residential	\$ 10,224,768
Commercial	1,733,139
Wind Turbine Act	24,968
	<u>1,758,107</u>
Resource	
Taxable Assessments	891,559
Forest Property-Less than 50,000 Acres	29,485
Forest Property -More than 50,000 Acres	143
	<u>921,187</u>
AREA RATES	
Hydrant Rate	201,080
Transportation-Roads & Sidewalks	
Districts 1-12	296,982
District 13	1,230,055
Debt-District 13	86,024
	<u>1,814,141</u>
Special Assessment	
Environmental Health-Caledonia	36,300
Environmental Health- Milton	48,100
Environmental Health- Liverpool	432,800
Environmental Health- Brooklyn	41,650
	<u>558,850</u>
Business Property	
Bell Canada	48,000
Nova Scotia Power	916,495
Nova Scotia Power HST Rebate	51,896
	<u>1,016,391</u>
Other	
Deed Transfer Tax	720,000
Tax Recoveries	36,200
	<u>756,200</u>
Total Taxation	<u>\$ 17,049,644</u>

2. Grants in Lieu of Taxes

Federal Government	\$ <u>60,050</u>
Provincial Government	
Provincial Property	75,943
Conservation GIL	14,375
Crown Timber Land	133,570
Fire Protection	<u>27,506</u>
	<u>251,394</u>
Total Grants in Lieu of Taxes	\$ <u>311,444</u>

3. Services Provided to Other Governments

Closure Costs Joint Service Board	\$ 14,271
Closure Costs Barrington	26,559
Closure Costs Clarks Harbour	3,948
Closure Costs Waste Check	186,572
Waste Check Solid Waste	1,460,798
Waste Check Under tonnage	30,620
Joint Service Board Solid Waste	95,753
Barrington Solid Waste	176,864
Clarks Harbour Solid Waste	26,370
Joint Service Board Organics	80,605
Barrington Organics	31,361
Joint Service Board Recycling	99,871
Barrington Recycling	26,154
Clarks Harbour Recycling	10,085
	<u>\$ 2,269,832</u>

4. Sales of Services**Protective Services**

Parking Meters	\$ 12,000
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Public Health and Welfare Services

Revenue from Residents	1,523,857
Other Funding Sources	38,879
	<u>1,562,736</u>

Environmental Health Services

Commercial Solid Waste	219,077
Commercial Organics	41,892
Mixed C&D and O/S Queens	161,696
Commercial Recyclables	11,258
Commercial Closure	137,392
Metal Sales	30,000
Sorted Commercial Queens	10,605
Sorted O/S Queens	36,147
Recycling Commodities	106,794
Contaminated Soil	20,306
Septage	114,819
	<u>889,984</u>

Other	
Tax Certificates	12,000

Total Sales of Services	<u>\$ 2,476,720</u>
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5. Other Revenue from Own Sources**Licenses & Permits**

Dog Registration Fees	\$	12,000
Planning Department Zoning, etc.		7,500
Building Permits		35,000
Vendors License		2,500
Taxi-License & Operator		600
		<u>57,600</u>

Fines

Parking Fines		2,000
Sheriff Fines		24,000
		<u>26,000</u>

Rentals

LBDC		226,274
Registry of Deeds		16,450
Town Hall		6,000
Hangar Rent-Airport		4,500
		<u>253,224</u>

Return on Investments

Interest on Investments		120,000
		<u>120,000</u>

Other Revenue from Own Sources

Penalties and Interest on Taxes		125,000
Penalties and Interest on Misc.		4,000
		<u>129,000</u>

Recreation and Cultural Services**Queens Place Recreation Facility**

Ice Rentals		200,000
Bar Operations		6,250
Concessions		-
Fitness Revenue Memberships		129,000
Fitness Classes		3,000
Personal Trainer		7,000
Sponsorships & Advertising		50,000
Full Facility Rental		15,650
Room Rentals (Fitness/Community)		17,000
Ticket Processing Fee		3,000
Skate Sharpening		2,000
Walking Track		10,000
Leased space		8,845
Public Skating		3,000
Vending Machines Revenue		10,000
	\$	<u>464,745</u>

Recreation Program Revenue	73,000
	<u>537,745</u>
Miscellaneous	
Race Track Revenue	7,500
Sundry Revenue	18,600
RCMP Criminal Checks	3,400
Visitor Information Center	4,400
Revenue collected for Other Government Agencies	
Brooklyn Community Rate	48,254
	<u>82,154</u>
Total Other Revenue from Own Sources	<u>\$ 1,205,723</u>

6. Unconditional Transfer from Other Governments**Provincial Government**

Farm Property Acreage	12,930
Municipal Grants Act (Equalization)	1,217,236
Total Unconditional Transfers	<u>\$ 1,230,166</u>

7. Conditional Transfers from Federal & Provincial Governments

RRF Funding	10,500
Diversion Credits	66,000
Provincial Funding	64,000
911 Cost Recovery Fund	4,620
Federal Funding	3,360
Total Conditional Transfers	<u>\$ 148,480</u>

8. Other Transfers, Collections for Other Governments

Mount Pleasant Funding Study	\$ 137,620
Liverpool Bridge Sidewalk Redesign	175,000
Queens Neighborhood Cooperative Grant	203,000
Council Chambers AV equipment	40,485
Transfer from Surplus to balance rate to zero	442,835
	<u>998,940</u>

Transfers from Special Operating Reserve

Broadband	86,130
Hillsview Deficit transfer from reserve	148,232
Computer Equipment	42,500
LBDC from surplus for HVAC project	811,240
LBDC reserve for HVAC project	188,760
PIne Grove	25,000

Transfers from Special Equipment Reserve

Fire Department Truck Reserve	201,096
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Transfers from Special Capital Reserve

Public Works Renovation	73,000
Total Other Transfers	<u>\$ 2,574,898</u>

Total Revenue	<u>\$ 27,266,907</u>
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EXPENDITURES**9. General Government Services**

Legislative	
Remuneration-Mayor	46,967
Remuneration-Council	165,017
Travel	5,000
Other Expenses	20,300
	<u>237,284</u>

General Administrative

Administrative	848,957
Administrative Benefits	199,254
Allocated -Water Utility	(56,650)
Office Expenses	60,000
Computer Insurance	8,000
Equipment Mtnce/Lease Costs	20,000
Computer System	132,350
IT Audit	65,000
Diversity Programs	30,000
Staff Training	20,000
	<u>1,326,911</u>

Financial Management	25,500
Bank Charges	4,400
	<u>29,900</u>

Taxation

Administration	68,501
Tax Billings	15,500
Tax Exemptions	125,050
Assessment Services	309,853
Other Taxation-Tax Sale Costs	22,500
	<u>541,404</u>

Common Services-Administration Building

Cleaning wages	48,666
Sanitary Supplies	14,000
Insurance	5,984
Electricity	34,623
General Maintenance	154,895
Utilities	1,630
	<u>259,798</u>

Other

Legal Services	96,000
Mount Pleasant Feasibility Study	137,620
CAO Recruiting	40,000
Compensation Review	50,000
Staff Relations Fund	16,000
	<u>339,620</u>

Other General Government Services

Conventions & Delegations	
NSFM	21,750
FCM	12,000
Other Councillors Conferences	1,000
AMA	10,000
	<u>44,750</u>

General Accident, Damage Claims & Public Liability Insurance

	<u>1,120</u>
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Grants to Other Organizations & Individuals

Community Investment Fund	175,000
	<u>175,000</u>

Other

Scholarships	4,500
Municipal Floats	1,800
Pension/Administration Costs	5,446
Advertising & Promotions	13,000
Transit System - QCT	38,500
Communications	13,500
	<u>76,746</u>

Valuation Allowance

Uncollectible taxes	10,000
	<u>10,000</u>

Total General Government Services

	<u>\$ 3,042,532</u>
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10. Protective Services**Police Protection**

Administration-Prosecution Fees	\$ 12,323
DNA Testing	9,128
RCMP Satellite Office-Caledonia	880
Seniors' Safety Coordinator	5,000
Correctional Services	185,899
Protective Services	<u>2,619,435</u>
	<u>2,832,665</u>

Law Enforcement**Building/Fire Inspection**

Salary & Benefits	161,691
Telephone	240
Travel	5,000
Insurance Liability/Vehicle	1,269
Gasoline	12,000
Maintenance Vehicle	1,800
Supplies	500
Training/Memberships	<u>7,000</u>
	<u>189,500</u>

By Law Enforcement

Salary & Benefits	113,790
Gasoline	5,520
Uniform	900
Insurance Liability/Vehicle	1,269
Telephone	600
Training/Memberships	1,000
Unightly Premises	1,000
Dog Tags	600
Dog Pound General Maintenance	750
Bylaw Vehicle Maintenance	1,500
Parking Meter Repairs/Tickets	5,500
Supplies for Dog Control	<u>2,000</u>
	<u>134,429</u>
	<u>323,930</u>

Fire Fighting Force

Grants Volunteer Fire Departments/First Resp.	575,080
Safety Training	40,000
Reserve Fund-Fire Department Capital	230,032
Fire Department Equipment Purchases	201,096
Dry Hydrant Maintenance	30,000
Interest on Loans	2,900
Workers Compensation	14,000
Medical Insurance	6,263
1st Responders Insurance	2,556
Liability Insurance	<u>12,924</u>
	<u>1,114,851</u>

Fire Alarm Systems

Answering Contract	\$ 29,500
Base Station/Antenna	650
	<u>30,150</u>

Water Supply and Hydrants	<u>201,080</u>
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Fire Station Building

Insurance/Building/Boiler	4,578
Building Fuel	35,446
Utilities	15,300
Building Repairs & Grounds	53,500
	<u>108,824</u>

Other Fire Protection

Snow Removal N.Q. Fire Hydrants	<u>5,000</u>
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1,459,905

Emergency Measures

Local EMO	27,960
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Ground Search & Rescue- Building Fuel	8,400
Vehicle/Liability Insurance	15,446
Electricity	1,101
Building Insurance	-
Building Maintenance	6,000
	<u>58,907</u>

Total Protective Services

\$ 4,675,406

11. Transportation Services**Common Services-Administration**

EPW Wages	\$ 1,020,433
EPW Benefits	260,574

Communication Services	15,000
Asset Management Operation	45,000
Licencing and Memberships	20,000
	<u>1,361,007</u>

Common Services-Equipment Operations

Salary & Benefits Mechanic	80,094
Equipment Oil & Fluids	25,000
Equipment Gas	65,000
Equipment Diesel	107,404
EPW Vehicle Maintenance	110,000
Trucks-Insurance	12,940
Small Equipment Maintenance	40,000
Plow Insurance	1,514
Heavy Equipment Maintenance	105,000
Loader-Insurance	2,859
Backhoe - Insurance	1,389
Contracted Services	15,000
	<u>566,200</u>

Small tools and Equipment

Small Tools and Equipment	20,000
Public Works Safety Equipment	25,000
	<u>45,000</u>

Storage

Insurance	198
Grounds Utilities	13,101
Grounds Crew General Maintenance	9,500
	<u>22,799</u>

Works Garage

Public Works Renovation	73,000
Works Utilities	33,887
Works Department General Maintenance	40,000
	<u>146,887</u>

Insurance	<u>2,585</u>
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Safety Training	<u>10,000</u>
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Total Common Services	<u>2,154,478</u>
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Road Transport**Roads and Streets**

Road Levy	286,324
J Class Road Cost Share	31,285
Liverpool Bridge Sidewalk Redesign	175,000
Street and Road Maintenance	70,000
Sidewalks Material	55,000
Storm Water Management	10,000
De-Icing Materials Supply	115,000
Traffic Signals and Markings	35,000
Equipment Permitting	19,500
Asphalt Paving	266,696
	<u>1,063,805</u>

Debenture Principal & Interest

Principal	35,365
Interest	5,222
	<u>40,587</u>

Road Transport**Street lighting**

Rental	275,000
Decorative Light Maintenance	4,000
	<u>279,000</u>

Airport

Airport Insurance	7,000
Building/Grounds	2,500
Heat/Lights/Fuel	2,145
	<u>11,645</u>

Total Transportation Services	<u>\$ 3,549,514</u>
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12. Environmental Health Services**Sewage Administration**

Insurance-Caledonia	2,820
Insurance-STP Liverpool	13,961
Insurance-Milton	3,440
Insurance- Brooklyn	1,693
WW Continuing Education/Certification	3,500
	<u>25,414</u>

Sewage Collection Systems

SQ WW Collection Wages and Benefits	40,642
SQ WW Collection Maintenance	45,000
NQ WW Collection and Treatment Maintenance	23,500
NQ WW Collection and Treatment Wages and Benefi	20,321
	<u>129,463</u>

Sewage Treatment & Disposal

SQ WW Treatment Operations	175,000
SQ WW Treatment Wages and Benefits	40,642
	<u>215,642</u>

Debenture Principal & Interest

Principal	130,485
Interest	20,549
	<u>151,034</u>

Total Sewage and Disposal

	<u>\$ 521,553</u>
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Garbage Collection & Disposal

Administration	
Salary and Benefits	96,493
SW Administrative Travel	2,000
SW Administrative Communications	1,500
Public Engagement	17,500
Curbside Inspection	28,500
	<u>145,993</u>

Garbage & Waste Collection	
Derelict Vehicle Program	\$ 2,000
Solid Waste Transportation Contract	520,000
Grey Box & Green Cart Maintenance	30,000
Solid Waste Collection Contracts	989,568
	<u>1,541,568</u>
Landfill	
SW Wages and Benefits	358,941
Insurance	9,473
SW Facility Operation and Maintenance	255,000
HHW Operation and Maintenance	15,400
Control Program and Testing	55,000
Leachate Management	200,800
Reserve Fund-Spec Cap-Post Closure-Cont.	368,741
Reserve Fund-Spec Cap-Post Closure Queens	438,000
	<u>1,701,355</u>
Debenture Principal & Interest	
Principal	64,587
Interest	6,711
	<u>71,298</u>
Recycling	
MRF Operation and Maintenance	95,000
Insurance	3,755
Organics Transfer Operation and Maintenance	267,000
MRF Wages and Benefits	415,222
Leaf and Yard Waste Operations	15,000
	<u>795,977</u>
Total Garbage & Waste Collection & Disposal	<u>4,256,192</u>
Total Environmental Health Services	<u>\$ 4,777,744</u>

13. Public Health & Welfare Services

Hillsview Acres	\$ 1,710,968
Deficit of Regional Housing Authority	120,000
Total Public Health & Welfare Services	<u>\$ 1,830,968</u>

14. Environment Development Services**Planning Administration**

Salaries & Benefits	457,015
Supplies	3,000
Library	200
Registration Costs-Deeds Office	500
	<u>460,715</u>

Planning Other

Travel	400
Liability Insurance	667
Civic Number Private Road Signage	500
Training/Memberships	1,000
Advertising	2,500
Heritage Property	1,200
GIS Project	4,000
Accessibility Planning/Implementation	100,000
Planning Projects Reserve	15,000
Surveying	7,000
Permit Tracking Reserve	40,000
	<u>172,267</u>
Total Environmental Planning & Zoning	<u>632,982</u>

**Other Environment Development Services
Tourism & Economic Development**

Salaries & Benefits	\$ 323,207
Supplies/Materials/Operations	
Supplies	1,000
Telephone	1,000
Library/Resource	200
	<u>2,200</u>
Department Services/Projects	
Brochure Update & Productions	18,500
	<u>18,500</u>
Queens Waterfront Development	
Port Medway Maintenance	18,000
	<u>18,000</u>
Publicity & Advertising	
Website Development	17,500
Signage Development & Mtnc.	12,500
Promotions and Advertising	27,100
	<u>57,100</u>
Facilities	
Christmas Lighting/Wreaths	10,000
VIC Maintenance	14,250
	<u>24,250</u>
Fort Point Lighthouse Park	
Insurance	791
Utilities	3,390
Fort Point Maintenance	2,500
	<u>6,681</u>
LBDC	
LBDC Maintenance and Operation	92,450
HVAC project Year 1	1,000,000
Real Property Taxes	15,956
Insurance	8,540
	<u>1,116,946</u>
Other	
VIC Operations	39,150
Training	4,500
Travel	2,000
Membership	4,275
	<u>49,925</u>

Economic Development

Regional Beautification / Façade program	46,200
Branding/Wayfinding	18,400
Events Strategy	61,000
Caledonia Corner Park	50,000
Economic Development Data and Profile	10,000
Community Economic Diversification	39,500
	<u>225,100</u>
Total Tourism and Economic Development	<u>1,841,909</u>

Total Environmental Development Services**\$ 2,474,891****15. Recreation and Cultural Services****Recreation Facilities- Swimming Pools/ Beach**

Staff Wages/Benefits-NQAC	19,000
Utilities-NQAC	2,563
Supplies-NQAC	1,500
NQAC Maintenance	7,500
Staff Training/Travel-NQAC	3,300
Insurance-NQAC	930
Staff Wages/Benefits-Milton Pool	26,500
Utilities-Milton Pool	1,500
Supplies-Milton Pool	1,000
MCP Maintenance	8,000
Staff Training/Travel-Milton Pool	1,000
Insurance-Milton Pool	1,016
Beach Meadows Beach Maintenance and Operatio	6,250
	<u>80,059</u>

Parks & Playgrounds

Park Facilities Maintenance and Operation	72,000
Grounds Crew Wages	207,126
Grounds Crew Gas	13,500
Liability Insurance	1,691
Community Signage Maintenance	4,000
Spray Pad Operations	3,500
Playground Maintenance and Operation	9,500
	<u>311,317</u>

Queens Place Community Facility

Salary & Benefits- Other	310,377
Salary & Benefits- Operations	293,601
Bar/Beverage Supplies	11,100
Concessions equipment	8,250
License & Fees	13,500
Advertising & Promotion	12,500
Staff Training / Memberships	9,600
Office Supplies/Postage	6,250
Insurance	15,835
Fuel Cost	116,974
Sewer & Water Fees	11,600
Telephone / Cable	7,500
Power	275,000
Propane	4,200
Fitness Center	34,200
General Equipment	22,000
General Operations	22,000
Facility Building Maintenance	105,000
	<u>1,279,487</u>

Debenture Principal & Interest

Principal	158,369
Interest	54,588
	<u>212,957</u>

Subtotal Recreation Facilities1,883,820

Cultural Buildings & Facilities	
Historical Burial Grounds	\$ 1,900
Museums	
Blacksmith Museum	9,418
Old Town Hall/Astor Insurance	3,886
Old Town Hall/Astor Electricity & Fuel	30,000
Old Town Hall/Astor General Maintenance	20,000
Old Town Hall/Astor Operations	29,000
	<u>92,304</u>
Other	
Court House Power Water & Sewer	4,950
Heat	4,000
Insurance, Fire & Liability	1,012
Sanitary Supplies	220
Courthouse General Maintenance	15,250
	<u>25,432</u>
Library	
Regional Library	92,000
Library Operations	59,929
	<u>151,929</u>
Other Recreation and Cultural Services	
Salaries & Benefits	207,252
Telephone	550
Travel	3,500
Equipment	4,000
Community Workshops	3,750
Health and Wellness Initiatives	1,500
Active Transportation	1,000
Volunteer Recognition	1,200
Promotion	1,150
Community Grants & Programs	239,500
Summer Staff -Sal & Benefits	8,500
Summer Staff Travel	1,750
Aquatic Training	3,000
Memberships	1,850
Training/Workshops	3,500
Physical Activity Strategy	32,250
	<u>514,252</u>
Less: transmission of taxes collected for Other Governments	
Brooklyn Cemetery/Recreation	48,254
Total Recreation & Cultural Services	<u><u>\$ 2,717,891</u></u>

Transfers to Own Reserves, funds & Agencies	
Repair to Cowie Well in Utility	9,500
	<u>9,500</u>
Reserve Transfer-Special Operating Reserve	
Cell Tower Contribution	50,000
Airport Reserve - New 23/24	12,000
Broadband	86,130
2ND Generation Landfill	150,000
Reserve Fund - Call Center	
Sidewalk Renewal	25,000
	<u>323,130</u>
Reserve Transfer-Special Capital Reserve	
Airport Hanger Purchase	-
Landfill Retirement Cost Report	-
	-
Reserve Transfer - Equipment Reserve	
Landfill Equipment	200,000
General Equipment Reserve	250,000
Equipment Reserve shortfall for F2023 purchases	138,500
First Responders	5,000
	<u>593,500</u>
Total Transfers to Own Reserves, funds and agencies	<u>926,130</u>
Conditional Transfers to other governments and agencies	
Appropriation to Regional School Board	3,271,831
Total Conditional Transfers to other governments and agencies	<u>3,271,831</u>
Total Fiscal Services	<u>\$ 4,197,961</u>
Total Expenditures	\$ 27,266,907
Operating Surplus	0

**Hillsview Acres
EXPENDITURES**

SALARIES & BENEFITS

Salaries & Wages	\$ 1,126,483
Benefits	232,864
	<u>1,359,347</u>

BUILDING EXPENSES

Smoke Detectors & Fire Alarm	1,400
Electricity	13,200
Fuel	33,000
Propane	7,700
Insurance	4,908
Sprinkler Repairs	4,000
General Maintenance	60,000
	<u>124,208</u>

EQUIPMENT & SUPPLIES

Equipment & Material	46,300
Cleaning Supplies	11,000
Supplies & Utensils	4,200
Linen Supplies	4,000
Supplies	3,000
Grounds Maintenance	4,000
	<u>72,500</u>

RESIDENT'S EXPENSES

Food	112,413
Medical Supplies	12,000
Sanitary Supplies	4,400
Activity Supplies	10,000
	<u>138,813</u>

OTHER

Telephone	3,600
Travel-Administration	1,500
Training	7,000
Office Supplies	4,000
	<u>16,100</u>

Water Utility

REVENUES

Operating Revenues

Metered Sales	\$ 581,021
Public Fire Protection	<u>201,080</u>
	<u>782,101</u>

Other Operating Revenues

Sprinkler Service	5,500
Plate Fee & Shut off	3,700
Lateral Connection	100
Connections Fee	<u>5,000</u>
	<u>14,300</u>

NON OPERATING REVENUE

Interest	1,000
Miscellaneous Revenue	<u>500</u>
	<u>1,500</u>

TOTAL REVENUE

	<u><u>\$ 797,901</u></u>
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EXPENDITURES**SOURCE OF SUPPLY**

Supervision and Engineering	1,599
Insurance	2,082
Lake Inspections	1,000
Screen Maintenance - Labour	6,940
Screen House Maintenance	500
Wildlife Management	700
TOTAL SOURCE OF SUPPLY	12,821

WATER TREATMENT (Purification)

Salaries and Benefits - Assistant Engineer	3,328
Salaries and Benefits - Director of Engineering	1,720
Labour	94,683
Chemicals and Additives	119,900
Water Testing	22,500
Facility Repairs and Maintenance	10,625
Process Equipment	30,000
Electricity	94,600
Generator	545
Phone/Internet	3,188
Contracted Services	28,500
Allocated Services	4,254
TOTAL WATER TREATMENT	413,842

TRANSMISSION AND DISTRIBUTION

Salaries and Benefits - Assistant Engineer	1,974
Salaries and Benefits - Director of Engineering	6,878
Reading Meters Expense	21,392
Operation Labour - Mains	52,712
Operation Labour - Meters	9,503
Labour - Water Leaks	81,718
Labour - Flushing	4,134
Maintenance of Mains (Materials)	16,250
Use of Gravel	1,625
Maintenance of Meters	26,400
Maintenance of Hydrants/Valves	11,875
Maintenance Hydrant/Valves-Labour	11,721
Leak Detection	10,000
Street Patching	12,500
Cowie Well - Public Tap	2,500
Allocated Services	9,925
TOTAL TRANSMISSION AND DISTRIBUTION	281,107

Allocated Services - T/D 70% Treatment 30%

Truck Repairs - Transportation	5,000
Water Truck Insurance	534
Excavator Repairs	2,500
Excavator Insurance	345
Tools & Shop Expense	1,500
Safety Equipment	1,500
Computer Services	2,500
Meal Allowance	200
Travel	100
TOTAL ALLOCATED SERVICES	14,179

ADMINISTRATION AND GENERAL	
Accounts Written-off	500
Office Salaries	58,066
Office Supplies and Expenses	5,000
Contracting Services	1,500
Advertising Expense	2,000
Courses and Seminars	3,000
Auditors	4,867
Legal	500
UARB Utility Levy	2,764
Insurance	16,075
TOTAL ADMINISTRATION AND GENERAL	<u>94,272</u>
Depreciation	120,000
TOTAL OPERATING EXPENDITURES	922,041
NON OPERATING EXPENDITURES	
Principal	43,423
Interest/Discount	6,136
TOTAL NON OPERATING EXPENDITURES	<u>49,559</u>
TOTAL OPERATING AND NON OPERATING EXPENDITURES	<u>971,600</u>
DEFICIT	<u>(173,700)</u>