

**REGION OF QUEENS MUNICIPALITY
REGULAR COUNCIL
TUESDAY, AUGUST 25, 2015
9:00 A.M.**

PRESENT: Mayor Christopher Clarke, Chair
Councillor Brian Fralic
Councillor Jack Fancy
Councillor Peter Waterman
Councillor Susan MacLeod
Councillor Raymond Fiske
Councillor Bruce Inglis
Richard MacLellan, Chief Administrative Officer
April Whynot-Lohnes, Municipal Clerk
Christine Watson, Recording / Management Secretary

REGRETS: Councillor Darlene Norman

1.0 CALL TO ORDER:

Mayor Clarke called the meeting to order at 9:00 a.m.

2.0 CHANGES / APPROVAL OF AGENDA:

It was moved by Councillor MacLeod and seconded by Councillor Waterman that the Agenda be approved with the following additions:

- 17.1 In-Camera, Contract Negotiations, MGA 22(2)e**
- 17.2 In-Camera, Contract Negotiations, MGA 22(2)e**

MOTION CARRIED unanimously.

3.0 PRESENTATION(S):

3.1 RCMP Monthly Report – July 2015

S/Sgt. Paul MacDougall was in attendance to give an overview of the July 2015 Police Report (copy attached to original set of Minutes). The report outlined the activities of the Queens District over the last month.

Items highlighted were:

- Calls for service increased by 76 from the previous month, for a total of 350.
- Tickets were issued while conducting parking enforcement at Carters Beach. The media was advised prior to commencement of this initiative.
- Fire in Port Mouton has not been deemed to be suspicious.
- In the process applying for grants to replace the Senior Safety Coordinator, who is retiring the end of December.

4.0 TABLING OF PETITIONS:

There were no petitions to come before this meeting.

5.0 PUBLIC QUESTION / COMMENT SESSION:

Leon Robertson, 45 College Street, Liverpool

Mr. Robertson commented on the issue of parking at Carter's Beach and suggested areas to develop for parking. Mayor Clarke said that he would be attending a meeting with Transportation to discuss.

Lorne McKeil, 24 Pleasant Avenue, Mount Pleasant

Mr. McKeil referred to a letter he submitted to the Mayor and Council members concerning the house and property located at 89 Main Street, Liverpool. He indicated that he would like to see the Region purchase the house and property and develop the area into a wider turning area as this would help alleviate a safety issue of large vehicles negotiating the turn, and that emergency vehicles would have easier access.

David Dagley, 9 Meadow Pond Lane, Liverpool

Mr. Dagley commented on agenda Item 16.1 – Tolling on Highway 103 and his concerns of the cost to fund this initiative.

Bill Cox, 121 Bog Road, White Point

Mr. Cox asked for an update on the property next to Queens Place and if there are plans to develop.

Mayor Clarke confirmed that Kent/Irving owns the property and he has not heard of any plans for development.

6.0 APPROVAL OF MINUTES:

6.1 Council Minutes – August 11, 2015

It was moved by Councillor Fiske and seconded by Councillor Fralic:

THAT the minutes of the Regular Council meeting held on August 11, 2015 be approved as circulated.

MOTION CARRIED unanimously.

6.2 Public Hearing Minutes – August 11, 2015

It was moved by Councillor MacLeod and seconded by Councillor Waterman:

THAT the minutes of the Public Hearing meeting held on August 11, 2015 be approved as circulated.

MOTION CARRIED unanimously.

7.0 FINANCE

7.1 Auditor's Report – Presented by BDO

Martin Raymond, Partner, BDO Canada LLP, was welcomed to Council to present the Consolidated Financial Statements for the fiscal year ended March 31, 2015 (copy attached to original set of Minutes).

Mr. Raymond explained in detail the overall audit process and the consolidated financial statements. He stated that risk based audits provide more value to both management and users of financial statements by increasing comfort over complex and inherently risky areas. The key controls within the Region are strong and allow for a risk based audit and there were no instances identified during this audit where the key controls failed.

It was moved by Councillor Inglis and seconded by Councillor Fiske:

THAT the Council of the Region of Queens Municipality approve the Consolidated Financial Statements for the fiscal year ended March 31, 2015 and Auditor's Report as presented by BDO Canada LLP.

MOTION CARRIED unanimously.

7.2 Capital Investment Plan

It was moved by Councillor Inglis and seconded by Councillor Waterman:

THAT the Council of the Region of Queens Municipality approve the Capital Investment Plan submission for the fiscal years 2015/2016, 2016/2017, 2017/2018, 2018/2019, 2019/2020.

Jennifer Keating-Hubley, Director of Finance, said that as part of the requirements to receive gas tax revenues Municipalities are required to submit a long term capital budget each year. This budget represents a guideline for future requirements and can be revised during annual budget process.

Brad Rowter, Director of Engineering and Works, explained in detail the five year capital plan (copy attached to original set of Minutes).

MOTION CARRIED unanimously.

8.0 DANGEROUS OR UNSIGHTLY PREMISES:

8.1 867 West Caledonia Road, West Caledonia, Queens County

It was moved by Councillor Waterman and seconded by Councillor Fiske:

THAT Council declare the property located at 867 West Caledonia Road, West Caledonia, Queens County, Nova Scotia as dangerous and unsightly as defined in the Municipal Government Act of Nova Scotia.

AND THAT Council cause an Order to be served upon the owners of the property located at 867 West Caledonia Road, West Caledonia, Queens County, Nova Scotia requiring that within thirty (30) days upon the date of the service of the Order, the following work be carried out:

- 1. Demolition of dwelling and any unsafe outbuildings;**
- 2. Well(s) to be covered/filled in;**
- 3. Leveling of property;**
- 4. Clean-up of all debris and properly disposed of at RQM Landfills;
and**
- 5. Grass and bushes trimmed in proximity of building(s).**

AND THAT, if the owners fail to comply with the Order, the Administrator may cause the requirements of the Order to be carried out and all expenses incurred by the Region of Queens Municipality become the responsibility of the owners.

Kelly-Anne Hurley, Bylaw Enforcement Officer, stated that the property owners, Gregory and Catherine Sheppard were not present at Council and asked her to represent them and indicated that they will comply with the demolition and would like to do this themselves. They have asked for an extension to the order to 45 days. Ms. Hurley stated that the dwelling on this property has not had any maintenance and has no electricity. The dwelling has a severely collapsed roof and poses a threat to public safety.

Discussions amongst Councillors concerning the safety issues this dwelling poses lead to the decision to retain the 30 day order.

MOTION CARRIED unanimously.

9.0 ECONOMIC DEVELOPMENT:

9.1 Economic Development Monthly Report – July 2015

Jill Cruikshank, Director of Economic Development, reviewed the Economic Development Monthly Report for July 2015 (copy attached to original set of Minutes).

Highlights included:

- Rural Internet – Continue to be actively involved and are in communications with telecom providers; looking at all options.
 - Mayor Clarke said that he had received a response from Leo Bragg and he has circulated to Councillors.
- Climate Data Study – The Applied Geomatics Research Group (AGRG), Perennia and Canada Business Development Corporation's (CBDC's) are planning a public information presentation on September 23, 2015 at Wile's Lake Farm Market.
- North Queens Business Hub had its final building inspection.
- Highway 103 Signage – A 10km roadway project to improve the safety and efficiency of Highway 103 from Broad River to Port Joli is underway for businesses and attractions in the area.
- South Shore Tourism Team (SSTT) – Continues to be active and recently held a Facebook-based competition 'Pick Your Passion' concluded with over 9000 entries; the winner was from Moncton and has been notified.
- Events – The promotion of "50 Ways to Love Your Summer" campaign was revealed on July 31, 2015.
- Visitor Services – The number of visitors to the VIC's have improved over last year in all areas. The center in Liverpool is seeing an increase in the number of visitors from Quebec.

10.0 CORPORATE SERVICES:

There were no items discussed at this meeting.

11.0 ENGINEERING AND WORKS:

There were no items discussed at this meeting.

12.0 RECREATION AND COMMUNITY FACILITIES:

12.1 Request – Milton Heritage Society

It was moved by Councillor Fralic and seconded by Councillor Fancy:

THAT the Council of the Region of Queens Municipality approve a grant in the amount of \$750.00 to the Milton Heritage Society to be funded from the Grants to Organizations budget line.

Heather Cook, Community Development Coordinator, stated that a grant was provided to the Milton Heritage Society for the operational costs at the Milton Blacksmith Shop in the amount of \$900.00, which was a reduction from previous years. The Region received a request to reconsider the amount granted due to the operational costs of the washrooms on site for the five months they are open. Portable washrooms are provided and paid for at other Region facilities.

MOTION CARRIED unanimously.

13.0 PLANNING:

There were no items discussed at this meeting.

14.0 QUEENS PLACE EMERA CENTRE:

14.1 Queens Place Emera Centre Monthly Report

Steve Burns, Manager, QPEC was in attendance and reviewed the July 2015 Monthly Report (copy attached to original set of Minutes).

Highlights of this Report include:

Arena:

- Ice rentals were flat for the year; down an extra 5 days for the Blue Rodeo concert.
- In ice ads will be running next week
- Pre season hockey is scheduled for this coming Wednesday and Saturday

Fitness Centre and Track:

- Monthly product sales are down: fitness centre membership by 23%
- Track membership hss increased by 29%
- Summer Dance Camps

Events:

- 25th Hank Snow Tribute August 20-23 went very smoothly.

15.0 REPORTS:

Items 15.1 and 15.2 were included in the agenda package for information purposes:

- 15.1 Bylaw Enforcement Officer's Monthly Report – July 2015
- 15.2 Building Inspector's Monthly Report – July 2015

16.0 OTHER:

16.1 Tolling of Highway 103

Richard MacLellan, CAO, indicated that at the July 28, 2015 Council requested that staff prepare a position paper on the twinning of Highway 103.

NS Department of Transportation released the results of their operational and safety review which summarized that the fatality rate for Highway 103 is higher than other provincial highways.

An announcement was made in June 2015 that the province was issuing a solicitation for a tolling feasibility study to look at eight sections of the 100 highway series to determine constructing toll highways.

It was moved by Councillor Waterman and seconded by Councillor Fralic:

THAT the Council of Region of Queens Municipality monitor and participate in the Nova Scotia Transportation and Infrastructure Renewal Tolling Feasibility Study.

MOTION CARRIED unanimously.

16.2 Canada 150

Richard MacLellan, CAO, indicated that at the July 28, 2015 Council discussed the Canada 150 celebration.

Examples of eligible projects under the Canada 150 Fund were reviewed. One recommendation made under the Canada 150 Fund Project was the Renewal of Millennium Signs. This would consist of 71 signs in the community.

Examples of eligible projects under the Canada 150 Community Infrastructure Program (CIP 150) were reviewed. One recommendation could be the rural broadband internet infrastructure.

After discussions consensus was to create a committee with two public members from each of the Councillors' districts. This committee would recommend ideas for the Canada 150 celebrations. The list of the committee members is to be submitted by September 15th.

17.0 IN-CAMERA ITEMS

It was moved by Councillor Waterman and seconded by Councillor Fancy that the proceedings go "In-Camera" at 11:55 a.m. to discuss the following:

17.1 In-Camera, Contract Negotiations, MGA 22(2)e

17.2 In-Camera, Contract Negotiations, MGA 22(2)e

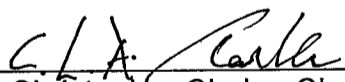
MOTION CARRIED unanimously.

It was moved by Councillor Fancy and seconded by Councillor Waterman that the proceedings come out of "In-Camera" at 12:34 p.m.

MOTION CARRIED unanimously.

18.0 ADJOURNMENT

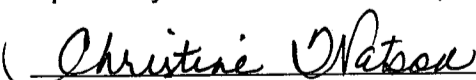
There being no further business, the meeting adjourned at 12:34 p.m.



Mayor Christopher Clarke, Chair



April Whynot-Lohnes, Municipal Clerk



Christine Watson, Recording / Management Secretary

Date Approved: September 8, 2015



Royal Canadian Mounted Police

Queens District

July 2015 Police Report



PERSONNEL:

The personnel assigned to Queens District consists of the District Commander, two (2) Corporal Supervisor positions, ten (10) Constables and two (2) Detachment Assistants. The total complement for Queens Detachment is fifteen persons. One of the Constables positions remains designated as Crime Prevention/Victim Services coordinator and another Constable as the Residential Policing Officer for the North Queens area. In addition to the fifteen mentioned above, there is one Provincial position designated for South Shore Traffic Services.

TRANSFERS:

- S/Sgt. MacDougall has sold his home with a closing date of September 21st. Last day of work in Queens County will be September 15th.

MAYOR'S REPORT:

Calls for service in July 2015 have increased by seventy six from the previous month for a total of 350.

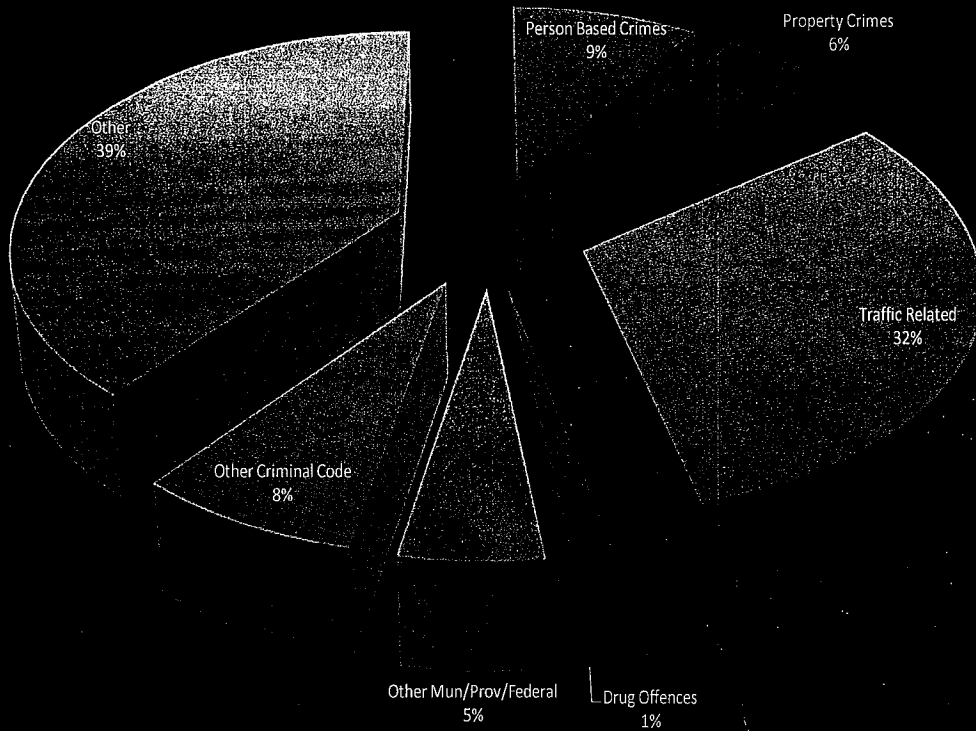
A total of fifty five (5) checkpoints were conducted throughout the Detachment area for July 2015.

There were five (5) persons lodged in the Queens Detachment cells for the month.

2015 Monthly Count												
File Type	January	February	March	April	May	June	July	August	September	October	November	December
911 Act	10	15	17	8	15	15	8					
Arson	2	0	0	2	3	0	0					
Assault	9	11	8	9	8	12	9					
Assist Other Agencies	3	3	1	0	4	0	8					
Break and Enter	4	3	3	4	13	21	10					
Causing Animals/Birds Unnecessary Suffering	0	0	0	0	0	0	0					
Checkstop	37	11	28	29	59	27	55					
Crime Prevention	1	3	4	2	4	9	9					
CDSA- Possession	1	2	0	3	6	2	3					
CDSA - Trafficking	0	2	2	0	1	2	0					
Criminal Harassment	2	3	2	2	8	2	0					
Criminal Records Checks	6	0	6	0	0	0	0					
Disturbing the Peace	2	1	1	3	7	7	6					

Drive while Prohibited (Criminal Code)	0	0	0	0	1	0	0						
Fail to Comply w/Court Order	1	2	1	3	3	4	4						
Firearms Act	1	0	0	0	0	1	0						
Firearms Offences	0	0	0	0	0	0	0						
Fraud	5	3	3	3	3	0	0						
Harassing Phone Calls	1	2	0	1	0	2	1						
Impaired Operation	1	5	4	2	6	1	5						
Liquor Control Act Offences	1	0	1	1	5	2	2						
Littering	0	0	0	0	0	0	0						
Lost/Found Items	1	0	1	2	3	0	5						
Mental Health Act	8	5	9	4	5	7	8						
Mischief	5	6	4	7	8	16	16						
Missing Person	3	1	0	1	1	1	1						
Municipal Bylaws	1	0	1	2	2	4	2						
Off Road Vehicle Offences	4	3	1	4	12	2	2						
Property Check	2	0	3	1	3	1	2						
Provincial Wildlife Offences	0	0	0	0	0	0	0						
Robbery	0	0	0	0	0	0	0						
Sexual Assaults	1	1	1	1	0	0	0						
Theft Under \$5000	2	1	2	5	3	9	11						
Theft Over \$5000	0	0	0	0	0	0	0						
Theft of Motor Vehicle	1	0	0	0	2	1	1						
Traffic: Moving Violations	42	21	19	27	25	36	72						
Traffic: Non Moving & Parking	30	32	39	26	28	16	42						
Traffic: Fail to Remain	1	6	2	1	2	1	1						
Traffic: Traffic Collisions	10	18	11	6	10	8	13						
Uttering Threats	8	6	4	3	6	16	6						
Other Criminal Code Offences	0	3	0	0	0	0	0						
Other Calls for Service - Non Offences	33	29	36	29	43	49	48						
Total File Count	239	198	214	191	299	274	350	0	0	0	0	0	0

Queens District 2015 - Year to Date



Daily and hourly occurrences

	SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY	UNKNOWN	TOTAL
NUMBER OF EVENTS ->	38	40	37	50	68	70	47	0	350
0:00 TO 3:59	7	4	5	2	6	3	8		35
4:00 TO 7:59	3	2	1	1	2	2	1		12
8:00 TO 11:59	6	9	8	8	14	11	4		60
12:00 TO 15:59	8	8	10	24	17	20	12		99
16:00 TO 19:59	9	9	6	6	19	20	12		81
20:00 TO 23:59	5	8	7	9	10	14	10		63
UNKNOWN HOUR									

Breakdown by month:

<i>Month</i>	<i>Number of occurrences</i>	<i>Percentage of total</i>
January	0	0.0%
February	0	0.0%
March	0	0.0%
April	0	0.0%
May	0	0.0%
June	4	1.1%
July	346	98.9%
August	0	0.0%
September	0	0.0%
October	0	0.0%
November	0	0.0%
December	0	0.0%
<i>Unknown</i>	0	0.0%
Total	350	100%

Breakdown by day of the week:

<i>Weekday</i>	<i>Number of occurrences</i>	<i>Percentage of total</i>
Sunday	38	10.9%
Monday	40	11.4%
Tuesday	37	10.6%
Wednesday	50	14.3%
Thursday	68	19.4%
Friday	70	20.0%
Saturday	47	13.4%
<i>Unknown</i>	0	0.0%
Total	350	100%

Breakdown by time of day:

<i>Time</i>	<i>Number of occurrences</i>	<i>Percentage of total</i>
0:00 - 3:59	35	10.0%
4:00 - 7:59	12	3.4%
8:00 - 11:59	60	17.1%
12:00 - 15:59	99	28.3%
16:00 - 19:59	81	23.1%
20:00 - 23:59	63	18.0%
<i>Unknown</i>	<i>0</i>	<i>0.0%</i>
Total	350	100%

Community Policing Officer Report:

Constable Rob JAMES replaced Cst. Winsor in the Community policing position effective July 13, 2015. Cst. James has 24 years of service, having served in British Columbia, Nunavut, Northwest Territories & for the last ten years Lunenburg County District, the last four of which as Chief of Police of Mahone Bay. His experience includes General Duty, Highway Patrol, General Investigative Section (plainclothes), Major Crimes (plainclothes) & a previous stint in Community Policing.

Cst. James initial two weeks have been comprised mainly of local familiarization training, but has completed the following:

Drafted an ongoing, summer detachment initiative aimed at conducting parking enforcement @ Carters Beach, having issued **four tickets** to date, along with one from another detachment member. The media was advised prior to commencement of the initiative.

Five warnings issued under the MVA.

JAMES met with Linda WENTZELL of Seniors Safety, discussing funding and staffing, and made one referral to her. In previous capacities, JAMES has worked as a liaison with the Lunenburg County Seniors Safety and Mahone Bay Age Friendly committees and is familiar with those issues.

JAMES met with representatives of QCCR, the local radio station, and initiated discussion of a weekly police show starting in September. Two visits to the Queens County Advance thus far have found the newspaper closed however.

JAMES has liaised with the RCMP member in charge of the Adopt a Library and SAFE programs and will be trained in the latter asap.

JAMES is the author of Lunenburg County District's domestic violence unit supplement, and will be receiving training, possibly as early as this fall, to be a trainer for the ODARA program. The ODARA program is a measurement to determine the gravity of domestic violence situations, and the action appropriate to referral to various agencies to protect the victim. JAMES has also been the Victims Services coordinator in Lunenburg County the last years, and is hoping to resurrect the program in Queens County.

JAMES has also been in charge of registering sex offenders from Hubbards to Port Mouton for most of the last eight years and has already been charged with tracking local offenders since arrival here.

Cst. JAMES will be on leave August one to 16.

July 2015 Senior Safety Coordinator's Program Report:

Some of the activities in the Senior Safety Program for the month of July were:

On July 2, the SSC was invited to attend a meeting where local residents of Queens County promoted the idea of creating a transportation program for all of Queens County. There will be further meetings on this subject in the future. She made my regular home/nursing home/apartment complex visits in Caledonia, South Brookfield, and Liverpool.

SSC received a phone call from a woman who needed emergency repairs done to her home due to water damage from sewer problems. She put her in contact with the housing authority department that takes care of emergency repair grants for seniors on limited incomes.

SSC received a phone call from a woman who felt she deserved a disability rebate on her income taxes. I put her in touch with a person who volunteers their time doing income tax preparation for seniors.

SSC contacted a client who is caring for his ailing mother and gave him the contact information for the VON Transportation Program, Meals on Wheels and also the information for the Caregivers' Support Group meetings which are held at the Queens Place Emera Center each Tuesday at 1 pm.

SSC made her regular home check-in phone calls.

SSC attended the 90th birthday celebration of one of her clients.

One of her clients was concerned with the person they elected to have as their Power Of Attorney earlier, when they were ill. Now they are afraid this person may be abusing their power financially. SSC suggested this person contact their bank to see if their suspicions are valid and then further steps will have to be taken.

SSC received a referral concerning the possible abuse of a senior by a family member. SSC visited the senior immediately.

SSC received a call from a senior who is concerned with a family member interfering with her and her partner's affairs. She will visit these people in August.

SSC worked from the detachment and throughout Queens County during the month of July.

Numbers for July: clients - 16, km. driven - 376, reg. hrs. - 70, overtime hrs. - 2, referrals - 1, check-in phone calls - 40, meetings - 3.

INVESTIGATIONS OF INTEREST:

- **2015-07-25** Assault complaint 60 year old male arrested and charged.
- **2015-07-30** 24 year old male arrested and charged with assault and damage to property to a business.
- **2015-07-11** 54 year old female arrested and charged in relation to a domestic assault.
- **2015-07-02 to 2015-07-20** six break and enters reported in Molega area in cottages
- **2015-07-23** 23 year old male arrested at checkpoint for possession of controlled substance

Regards,

Paul MacDougall,S/Sgt.

District Commander

RCMP Queens

REQUEST FOR DECISION

Topic: Audited Financial Statements for 2014/2015

Meeting Date: August 25, 2015

Department: Finance

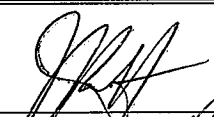
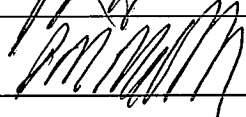
BDO Canada LLP (formerly Raymond Yuill Chartered Accountants) conducted an audit in accordance with Canadian generally accepted auditing standards. Those standards necessitate that they plan and perform the audit, while complying with ethical requirements, to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

Auditors perform necessary procedures to obtain audit evidence to be used in evaluating the appropriateness of accounting policies, the reasonableness of accounting estimates made by management, as well as the overall presentation of the consolidated financial statements.

The financial statements for the year ended March 31, 2015 have been provided for your review.

Recommendation to Council:

That the Council of the Region of Queens Municipality approve the Consolidated Financial Statements for the fiscal year ended March 31, 2015 and Auditor's Report as presented by BDO Canada LLP.

Department Head 
CAO's Initials: 

REGION OF QUEENS MUNICIPALITY
FINANCIAL STATEMENTS
MARCH 31, 2015

Draft

REGION OF QUEENS MUNICIPALITY
CONSOLIDATED FINANCIAL STATEMENTS
MARCH 31, 2015

Draft

REGION OF QUEENS MUNICIPALITY
INDEX TO FINANCIAL STATEMENTS

March 31, 2015

	SECTION
Consolidated Financial Statements	A
Supplementary Financial Information	B
Trust Funds Financial Statements	C

REGION OF QUEENS MUNICIPALITY
INDEX TO CONSOLIDATED FINANCIAL STATEMENTS

March 31, 2015

<i>CONTENTS</i>	<i>PAGE</i>
Independent Auditor's Report	A1
Consolidated Statement of Financial Position	A2
Consolidated Statement of Operations	A3
Consolidated Statement of Changes in Cash Position	A4
Consolidated Statement of Changes in Net Financial Assets	A5
Notes to Consolidated Financial Statements	A6-A19

Independent Auditor's Report

To the Council of
The Region of Queens Municipality

We have audited the accompanying consolidated financial statements of The Region of Queens Municipality, which comprise the consolidated statement of financial position as at March 31, 2015, and the consolidated statements of operations, changes in cash position and changes in net financial assets for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the consolidated financial statements present fairly, in all material respects, the financial position of Region of Queens Municipality as at March 31, 2015, and the results of its operations and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Chartered Accountants

Liverpool, Nova Scotia
TO BE DETERMINED

REGION OF QUEENS MUNICIPALITY
CONSOLIDATED STATEMENT OF FINANCIAL POSITION

March 31, 2015

	2015	2014 Restated (Note 2)
FINANCIAL ASSETS		
Cash and cash equivalents	\$13,383,312	\$12,619,930
Receivables - taxes, rates and other (Note 3)	2,737,109	2,643,113
Loans receivable (Note 4)	263,514	307,407
	<u>16,383,935</u>	<u>15,570,450</u>
LIABILITIES		
Accounts payable and accrued liabilities (Note 5)	1,638,610	1,635,632
Deferred revenue	127,273	194,636
Customer deposits	160,847	156,150
Long term debt (Note 6)	5,158,020	5,974,455
Tax sale surplus	278,565	231,615
Solid waste closure and post closure liability (Note 10)	2,098,000	1,846,000
	<u>9,461,315</u>	<u>10,038,488</u>
NET FINANCIAL ASSETS	<u>\$6,922,620</u>	<u>\$5,531,962</u>
NON-FINANCIAL ASSETS		
Tangible capital assets - General - Net book value (Note 7)	\$50,850,485	\$51,573,740
Tangible capital assets - Water - Net book value (Note 7)	4,943,403	4,767,293
	<u>55,793,888</u>	<u>56,341,033</u>
Prepaid expenses	176,749	164,699
Inventory of supplies	104,763	95,844
	<u>56,075,400</u>	<u>56,601,576</u>
ACCUMULATED SURPLUS	<u>\$62,998,020</u>	<u>\$62,133,538</u>

The accompanying notes form an integral part of the consolidated financial statements.

ON BEHALF OF THE REGION OF QUEENS MUNICIPALITY

 Mayor

 CAO

REGION OF QUEENS MUNICIPALITY
CONSOLIDATED STATEMENT OF OPERATIONS

For The Year Ended March 31, 2015

	2014 BUDGET (unaudited)	2015 ACTUAL	2014 ACTUAL Restated (Note 2)
REVENUE			
Taxation	\$11,622,492	\$11,647,095	\$11,485,862
Sale of services	632,669	919,865	836,066
Water rates	523,700	480,848	485,331
Water for fire protection	197,235	197,235	197,235
Government transfers	1,387,552	1,341,115	1,279,846
Grants in lieu of taxes	296,404	300,911	323,274
Services provided to other governments	1,566,002	1,686,609	1,604,542
Other revenue from own sources	1,349,179	1,483,874	1,474,415
Public health	1,200,247	1,241,551	1,275,055
Government Transfers - Capital contributions	123,000	788,197	1,011,415
Proceeds from sale of property and equipment	-	6,587	3,497
Capital assets contributed	-	-	276,000
	<u>18,898,480</u>	<u>20,093,887</u>	<u>20,252,538</u>
EXPENDITURE			
General government services	1,649,992	1,753,791	1,695,670
Protective services	3,184,985	3,164,754	3,045,726
Transportation services	2,607,154	2,677,562	2,623,221
Environment health services	3,449,187	3,604,656	3,569,514
Public health	1,333,716	1,402,578	1,392,758
Environmental development services	970,384	907,951	857,379
Recreation and cultural services	2,404,213	2,435,337	2,372,012
Water treatment and distribution	691,820	654,847	664,324
Educational Services	2,627,932	2,627,929	2,624,808
	<u>18,919,383</u>	<u>19,229,405</u>	<u>18,845,412</u>
ANNUAL SURPLUS	<u>(20,903)</u>	<u>864,482</u>	<u>1,407,126</u>
ACCUMULATED SURPLUS BEGINNING OF YEAR, AS PREVIOUSLY STATED	\$63,979,538	\$63,979,538	\$62,348,412
PRIOR PERIOD ADJUSTMENT (NOTE 2)		(1,846,000)	(1,622,000)
ACCUMULATED SURPLUS BEGINNING OF YEAR, AS RESTATED	<u>63,979,538</u>	<u>62,133,538</u>	<u>60,726,412</u>
ACCUMULATED SURPLUS END OF YEAR	<u>\$63,958,635</u>	<u>\$62,998,020</u>	<u>\$62,133,538</u>

The accompanying notes form an integral part of the consolidated financial statements.

REGION OF QUEENS MUNICIPALITY
CONSOLIDATED STATEMENT OF CHANGES IN CASH POSITION

For The Year Ended March 31, 2015

	2015	2014 Restated (Note 2)
Cash provided by (used in):		
OPERATING ACTIVITIES		
Annual Surplus	\$864,482	\$1,407,126
Items not involving cash		
Amortization-general capital	1,916,702	1,890,080
Amortization-water capital	99,718	98,871
Capital assets (contributed) disposed	-	(276,000)
Increase in Solid waste closure and post closure liability	252,000	224,000
Increase (decrease) in non-cash assets and liabilities		
Receivables-taxes, rates and other	(93,995)	969,547
Accounts payable and accrued liabilities	2,978	184,412
Deferred revenue	(67,362)	(60,216)
Customer Deposits	4,696	27,224
Increase in Tax sale surplus liability	46,949	12,006
Change in other non-financial assets	(20,966)	1,586
Net change in cash from operating activities	<u>3,005,202</u>	<u>4,478,636</u>
CAPITAL ACTIVITIES		
Purchase of tangible capital assets-general	(1,193,449)	(1,392,658)
Purchase of tangible capital assets-water	(275,828)	(162,910)
Net change in cash from capital activities	<u>(1,469,277)</u>	<u>(1,555,568)</u>
INVESTING ACTIVITIES		
Loans receivable	43,893	43,893
Net change in cash from investing activities	<u>43,893</u>	<u>43,893</u>
FINANCING ACTIVITIES		
Long-term debt principal repayment	(816,435)	(930,547)
Net change in cash from financing activities	<u>(816,435)</u>	<u>(930,547)</u>
INCREASE IN CASH	763,383	2,036,414
CASH and CASH EQUIVALENTS - BEGINNING OF YEAR	<u>12,619,930</u>	<u>10,583,516</u>
CASH and CASH EQUIVALENTS - END OF YEAR	<u>\$13,383,313</u>	<u>\$12,619,930</u>

The accompanying notes form an integral part of the consolidated financial statements.

REGION OF QUEENS MUNICIPALITY
CONSOLIDATED STATEMENT OF CHANGES IN NET FINANCIAL ASSETS

For The Year Ended March 31, 2015

	2015	2014 Restated (Note 2)
Annual Surplus	\$864,482	\$1,407,126
Acquisition of tangible capital assets-general	(1,193,449)	(1,392,658)
Disposition (contributed) tangible capital assets-general	-	(276,000)
Acquisition of tangible capital assets-water	(275,828)	(162,910)
Amortization of tangible capital assets-general	1,916,702	1,890,080
Amortization of tangible capital assets-water	99,718	98,871
	<u>1,411,625</u>	<u>1,564,509</u>
Net change in prepaid expenses and inventories	<u>(20,967)</u>	<u>1,587</u>
INCREASE IN NET FINANCIAL ASSETS	1,390,658	1,566,096
NET FINANCIAL ASSETS - BEGINNING OF YEAR, AS RESTATED	<u>5,531,962</u>	<u>3,965,866</u>
NET FINANCIAL ASSETS - END OF YEAR	<u>\$6,922,620</u>	<u>\$5,531,962</u>

The accompanying notes form an integral part of the consolidated financial statements.

REGION OF QUEENS MUNICIPALITY
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

MARCH 31, 2015

1. SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

These consolidated financial statements are the responsibility of management have been prepared in accordance with Canadian Public Sector Accounting Standards established by the Public Sector Accounting Board and to conform to the accounting principles prescribed for Nova Scotia municipalities by Service Nova Scotia and Municipal Relations and for water utilities by the Nova Scotia Utility and Review Board. The Region of Queens Municipality is a municipality in the Province of Nova Scotia and operated under the provisions of the Nova Scotia Municipal Government Act.

Basis of Consolidation

The consolidated financial statements include the assets, liabilities, revenues and expenses of the reporting entity. The reporting entity is comprised of all operations accountable to the Municipality for the administration of their affairs and resources which are owned or controlled by the Municipality. Interdepartmental transactions and balances are eliminated.

The assets, liabilities, taxation and other revenues and expenses with respect to the operations of the South Shore Regional School Board and the Western Regional Housing Authority are not reflected in these consolidated financial statements as they are provincial government entities. The Municipality's contributions to these entities are recorded in the consolidated statement of operations as expenses.

Basis of Accounting

Revenue and expenses are recorded on an accrual basis. The accrual basis of accounting recognizes revenues as they are earned and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

Principal payments relating to long term debt reduce the principal owing when paid.

Cash and Cash Equivalents

Cash and Cash equivalents include cash on hand, balances with banks and short term deposits with original maturities of three months or less.

Inventory of Supplies

The inventory of supplies held for consumption is recorded at the lower of cost and replacement cost.

REGION OF QUEENS MUNICIPALITY
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

MARCH 31, 2015

1. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Tangible Capital Assets

Tangible capital assets are recorded at cost, which includes amounts that are directly attributable to acquisition, construction, development or betterment of the asset, less accumulated amortization value. Donated assets are capitalized and recorded at their estimated fair value upon acquisition. The threshold for each category represents the minimum cost an individual asset must have before it is to be recorded as a tangible capital asset on the statement of financial position. Tangible capital asset additions not meeting the threshold of \$10,000 per year are expensed in the year of acquisition.

Amortization

Amortization of tangible capital assets, other than amortization on those forming part of the regulated Water Utility, is recorded in the statement of operations on a straight line basis over an asset's useful life.

Amortization of tangible capital assets of the Water Utility is recorded on a straight line basis over their estimated useful lives as prescribed by the Nova Scotia Utility and Review Board. An amount of cash equal to the amortization expense of the Water Utility is transferred to a special bank account which is used to help fund replacement of existing Water Utility plant and equipment or, on approval by the Nova Scotia Utility and Review Board, to repay the principal of capital debt.

No amortization is recorded in the years of acquisition or disposal.

The following table outlines an asset's estimated useful life:

	Years
Land Improvements	20
Buildings, building improvements and engineered structures	40
Outdoor swimming pools	25
Heavy Equipment	15
Operating Equipment	12
Vehicles	10
Office and Information Technology-system development packaged system	10
Computer Hardware and Software	5
Office Furniture and Equipment	10
Streets/Roads	30
Sidewalks	25
Illumination Structures	25
Bridges/Railings-construction	50
Bridges/Railings-upgrades	20
Storm Water Conveyance Structures	35
Airport-runways	30
Airports-navigational aids	15
Sewer Infrastructure	50

REGION OF QUEENS MUNICIPALITY
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

MARCH 31, 2015

1. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Natural Resources, Cultural and Historic Assets

Natural resources, cultural and historic assets that have not been purchased are not recorded as assets in these financial statements.

Solid Waste Management Facilities Liabilities

As indicated in Note 10, the Municipality accrues landfill closure and post-closure care requirements that include final covering and landscaping, and ongoing environmental monitoring, site inspection and maintenance. The liability is accrued as the landfill site's capacity is used. The reported liability is based on estimates and assumptions using the best information available to management. Future events may result in significant changes to the estimated expenses, total capacity and the estimated liability, and would be recognized prospectively, as a change in estimate, when applicable. The change in the liability at each reporting period is charged as an expense.

Valuation Allowance

Uncollected Taxes and Rates

The Region of Queens Municipality provides a valuation allowance for 100% of the value of taxes outstanding for business occupancy, real properties identified as invalid assessments, owner unknown properties, properties that titles cannot be certified for tax sale and properties not sold at tax sale.

In the Water Utility, the valuation allowance is provided for estimated losses that will be incurred collecting rates receivable outstanding.

Other Receivables

The Region provides a valuation allowance for all receivables other than taxes and rates that are determined to be uncollectible.

Deferred Revenue

Deferred revenue represents user charges and other fees that have been collected, for which the related services have yet to be performed. These amounts are recognized as revenue in the fiscal year the services are performed.

Trust Funds

Trust funds held by the Municipality, and their related operations, are not included in the consolidated financial statements. The financial activity and position of the trust funds are reported separately.

REGION OF QUEENS MUNICIPALITY
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

MARCH 31, 2015

1. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Government Transfers

Government transfers are recognized in the period in which events giving rise to the transfer occur, providing the transfers are authorized, any eligibility criteria have been met and reasonable estimates of the amounts can be made.

Taxation and Related Revenues

Property tax billings are prepared by the Municipality based on assessment rolls issued by the Property Valuation Services Corporation. Tax rates are established annually by Council, incorporating amounts to be raised for local services. Taxation revenues are recorded at the time they are levied and the tax billings are due. Assessments and the related property taxes are subject to appeal with any resulting tax adjustments being recorded when the results of the appeal process are known. An allowance for unresolved assessment appeals is also provided.

User Fee Revenue

Sales of service and other user fee revenue are recognized on an accrual basis. Charges for water usage are recorded as Water rates. Charges for sewer usage are recorded in Taxation.

Use of Estimates

The preparation of financial statements in conformity with public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and the disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the period. Significant estimates include assumptions used in estimating provisions for valuation allowances, accrued liabilities, landfill liability and in performing actuarial valuations of employee future benefits. Actual results could differ from these estimates.

REGION OF QUEENS MUNICIPALITY
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

MARCH 31, 2015

2. PRIOR PERIOD ADJUSTMENT

Previously, the solid waste landfill closure and post closure liabilities in the consolidated financial statements were presented as contingent liabilities. Canadian Public Sector Accounting Standards Section 3270 requires solid waste closure and post-closure costs to be recognized as a liability. In the current year, the Municipality has recorded the liability retroactively in the statement of financial position.

Previously, the assets, liabilities, revenues and expenses related to the tax sale surplus, which is required by the Province of Nova Scotia to be held in trust by municipalities for a period of 20 years, were not included in the consolidated financial statements. The accounting principles prescribed for Nova Scotia municipalities by the Department of Municipal Affairs' Financial Reporting and Accounting Manual (FRAM) require that the tax sale surplus liability be included in the consolidated financial statements of the municipality.

These prior period adjustments resulted in changes to comparative information presented as follows:

	2014
Statement of Financial Position	
Increase in Financial Assets	\$ 232,819
Increase in Liabilities	2,078,819
Increase in Cash and cash equivalents	\$ 232,583
Increase in Receivables	236
Increase in Accounts payable and accrued liabilities	1,204
Increase in Tax sale surplus liability	231,615
Increase in Solid waste closure and post closure liability	1,846,000
Decrease in Accumulated Surplus end of year	\$ 1,846,000
Statement of Operations	
Increase in Environmental health services and Annual Surplus	\$ 224,000
Decrease in Accumulated surplus beginning of year	\$ 1,622,000

REGION OF QUEENS MUNICIPALITY
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

MARCH 31, 2015

3. RECEIVABLES – TAXES, RATES AND OTHERS

	2015	2014
Property taxes	\$ 1,694,119	\$ 1,739,625
Governments	469,001	441,471
General others, interest accrual	551,076	526,312
Water rates	134,006	126,795
	<u>2,848,202</u>	<u>2,834,203</u>
Less: valuation allowances for doubtful accounts	(111,093)	(191,090)
	<u>\$ 2,737,109</u>	<u>\$ 2,643,113</u>

4. LOANS RECEIVABLE

	2015	2014
Greenfield and District Fire Department – non interest bearing repayable in annual installments of \$12,500 maturing in 2016	\$ 23,900	\$ 36,400
Liverpool Fire Fighters Association – non interest bearing repayable in annual installments of \$15,966 maturing in 2024	153,111	169,077
Mill Village Fire Department – non interest bearing repayable in annual installments of \$10,000 maturing in 2021	65,000	75,000
Charleston Fire Department – non interest bearing repayable in annual installments of \$5,427 maturing in 2018	<u>21,503</u>	<u>26,930</u>
	<u>\$ 263,514</u>	<u>\$ 307,407</u>

5. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

	2015	2014
General	\$ 812,885	\$ 873,911
Governments	<u>825,725</u>	<u>761,721</u>
	<u>\$ 1,638,610</u>	<u>\$ 1,635,632</u>

REGION OF QUEENS MUNICIPALITY
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

March 31, 2015

6. LONG TERM DEBT

Long term debt reported on the statement of financial position is comprised of the following:

	Debenture Number	Due	Balance April 1, 2014	Issued	Redeemed	Balance March 31, 2015	Interest	Interest Rate
Debtures - Nova Scotia Municipal Finance Corporation	99-AT	2015-2016	337,500	-	168,750	168,750	1,956	1.00%
	26-A-1	2016-2017	149,310	-	49,770	99,540	8,488	4.285% - 4.41%
	27-A-1	2022-2023	693,076	-	70,934	622,142	35,792	4.857% - 5.21%
	25-A-1	2015-2016	585,200	-	292,600	292,600	26,202	4.44% - 4.515%
	29-A-1	2019-2020	168,000	-	28,000	140,000	6,305	3.128% - 4.329%
	32-A-1	2027-2028	1,618,752	-	67,448	1,551,304	54,101	1.905% - 3.856%
	FCM F	2032-2033	1,727,516	-	90,921	1,636,595	33,634	2.00%
CMHC	N/A	2025-2026	695,101	-	48,012	647,089	22,587	3.35%
			\$5,974,455	\$ -	\$816,435	\$5,158,020	\$189,065	

REGION OF QUEENS MUNICIPALITY
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

MARCH 31, 2015

6. LONG TERM DEBT (CONTINUED)

Regular principal repayments required during the next five years are as follows:

2016	\$777,110
2017	\$317,422
2018	\$269,370
2019	\$241,146
2020	\$242,981

Draft

REGION OF QUEENS MUNICIPALITY
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

MARCH 31, 2015

7. TANGIBLE CAPITAL ASSETS

	Cost beginning of year	Additions	Disposals	Cost end of year	Amortization in year	Accumulated Amortization	2015 NBV	2014 NBV
LAND	\$ 6,434,028	\$ 22,180	\$ -	\$ 6,456,208	\$ -	\$ -	\$ 6,456,208	\$ 6,434,028
GENERAL GOVERNMENT SERVICES	1,745,384	142,318	-	1,887,702	45,326	1,108,380	779,322	682,330
ENVIRONMENTAL DEVELOPMENT SERVICES	3,237,893	-	-	3,237,893	87,616	1,180,365	2,057,528	2,145,144
PROTECTIVE SERVICES								
Law enforcement	675,620	-	-	675,620	18,653	340,082	335,536	354,189
Protective Services	555,616	-	-	555,616	14,358	370,879	184,737	199,095
ENVIRONMENTAL HEALTH SERVICES								
Sewage collection and disposal	12,968,485	664,911	-	13,633,396	261,922	4,207,780	9,425,611	9,022,622
Landfill site	10,698,805	-	-	10,698,805	466,209	3,887,081	6,811,725	7,277,933
Materials recovery facility	800,349	-	-	800,349	28,040	252,356	547,993	576,033
PUBLIC HEALTH AND WELFARE SERVICES	1,218,512	-	-	1,218,512	25,528	980,671	237,841	263,368
MAINTENANCE DEPARTMENT	4,580,971	242,140	-	4,823,111	258,396	2,661,827	2,161,284	2,177,540
RECREATION, PLANNING, TOURISM	20,942,011	-	-	20,942,011	600,075	1,889,134	19,052,877	19,652,951
PUBLIC WORKS								
Sidewalks	606,940	-	-	606,940	16,355	350,909	256,031	272,386
Traffic lights	127,110	-	-	127,110	5,084	55,929	71,182	76,266
Permanent Streets	4,470,651	121,900	-	4,592,551	87,829	2,138,316	2,454,236	2,420,165
AIRPORT	153,597	-	-	153,597	1,312	135,228	18,369	19,681
UTILITY PLANT in SERVICE	6,649,420	275,828	-	6,925,248	99,718	1,981,845	4,943,403	4,767,293
	\$75,865,392	\$1,469,277	\$ -	\$77,334,669	\$2,016,420	\$21,540,780	\$55,793,889	\$56,341,033

REGION OF QUEENS MUNICIPALITY
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

MARCH 31, 2015

8. COMMITMENTS

Contract/Leases

As at March 31, 2015, the Region of Queens is committed to making the following payments:

A contract for garbage collection for the subsequent year of \$592,407 plus HST expires March 31, 2016.

A contract for residual waste transfer from transfer stations to the Region of Queens Solid Waste Management Facility exists and expires March 31, 2016. The Municipality is contracted to pay a service provider a fixed rate per tonne, plus a variable fuel surcharge adjusted based on the posted fuel index price.

A contract for the transfer of organic material from the Region of Queens Solid Waste Management Facility to the composting facility expires March 31, 2016. The Municipality is contracted to pay a service provider a fixed rate per tonne for disposal and transfer, plus a variable fuel surcharge adjusted based on the posted fuel index price.

A contract for fire answering service for the subsequent year of \$26,637 plus HST expires March 31, 2018.

Lease for library space for the subsequent year of \$51,680 plus HST, expires May 31st, 2017.

Equipment lease for the subsequent year of \$8,138 per month plus HST, expires September 2015.

REGION OF QUEENS MUNICIPALITY
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

MARCH 31, 2015

9. EMPLOYEES' RETIREMENT PENSION PLAN

In accordance with Canadian Public Sector Accounting Standards, section 3250 - Retirement Benefits, the accounting valuation results for the Region of Queens Pension Plan (the "Plan") as at December 31, 2014 indicates a pension asset of \$44,261.

The Region of Queens Municipality and its employees contribute to the employee Pension Plan. The Plan is a defined benefit plan which specifies the retirement benefit to be received by the employees based on length of service and rates of pay. Inflation protection is not provided. The pension committee, representing plan members and the municipality is responsible for overseeing the management of the pension plan.

Benefit payments totaled \$305,137 in calendar year 2014 and \$338,602 in 2013. Contributions from employees and employer are 8.8% and 9.8% of salary respectively. Total employer and employee contributions in calendar year 2014 and 2013 were \$615,547 and \$591,684 respectively; which includes a special payment of \$82,734 in 2014 and \$127,244 in 2013, applied toward the unfunded liability.

The last actuarial valuation filed with regulators was as of December 31, 2013. The next actuarial valuation is scheduled to be performed as of December 31, 2016 and will be completed in 2017. The actuarial assumptions used in the last filed valuation were an expected rate return on plan assets of 5.75% per annum, expected future wage and salary increases of 3.0% per annum and a discount rate of 5.75% per annum. The following estimates as at December 31, 2014 are based on the actuarial valuation as at December 31, 2013 extrapolated to December 31, 2014.

	2015	2014
Actuarial value of plan assets	\$9,838,812	\$8,779,800
Accrued benefit obligation	<u>9,617,944</u>	<u>8,628,876</u>
Estimated funding surplus	<u>220,868</u>	<u>150,924</u>

The pension asset as at March 31, 2015 includes the following components:

	2015	2014
Accrued benefit obligation	\$9,617,944	\$8,628,876
Pension fund assets	<u>9,838,812</u>	<u>8,779,800</u>
	(220,868)	(150,924)
Unamortized actuarial gain/ (loss)	<u>176,607</u>	<u>127,173</u>
Pension liability (asset)	<u>(44,261)</u>	<u>(23,751)</u>

For the fiscal year ended March 31, 2015, benefit costs of \$303,809 (2014 - \$290,720) were expensed and are included in salaries, wages and benefits as disclosed in Note 13. This amount included \$59,216 (2014 - \$80,469) of amortization of net actuarial losses.

REGION OF QUEENS MUNICIPALITY
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

MARCH 31, 2015

10. SOLID WASTE CLOSURE AND POST CLOSURE LIABILITY

The Municipality owns and operates a Solid Waste Management Facility. It has an obligation under Nova Scotia Department of Environment regulations for costs related to the closure and post closure care of the sites once capacity is reached. The following cost and capacity information is based upon ongoing evaluation and best estimates by management in consultation with internal and external technical consultants.

As at March 31, 2015, the remaining capacity of the 1st Generation C&D cell is approximated at 120,000 tonnes. Based on current usage this site may not reach full capacity for several decades. Estimated closure costs in current period dollars total approximately \$1,300,000. The cost estimate is increased annually based on the rolling ten year average of Statistics Canada's consumer price index. Costs for post closure care and maintenance of this site are not expected to be significant.

As at March 31, 2015, based on current Municipal Solid Waste usage and compaction rates, the remaining capacity of the 2nd Generation solid waste cell is approximately 375,000 tonnes. Total closure and post-closure costs in current period dollars are estimated to be approximately \$4,400,000. The cost estimate is adjusted annually based on the rolling ten year average of Statistics Canada's consumer price index.

Based on usage to date the Municipality has recorded a liability as at March 31, 2015 of \$2,098,000 to cover estimated final closure and post closure costs of \$5,700,000. The solid waste closure and post closure expense for the year was \$252,000 (2014 - \$224,000) and has been included in Note 13 in materials, service and other expenses and on the consolidated statement of operations in environment health services.

The municipality has internally restricted assets of \$3,081,064 to fully fund these future costs which are included in cash and cash equivalents. The determination of required additions to the reserve is based on management's knowledge of the future expected costs to close the site with an additional allowance intended to fund potential changes in environmental regulatory standards. Management's estimates include consideration that costs will escalate and an attempt to ensure that, should the site be closed; no funds would need to be borrowed to complete the closure. Alternatively, the method used to calculate the solid waste closure and post-closure liability as recorded in the statement of financial position is explicitly outlined by Canadian Public Sector Accounting Standards.

The liability recognized in the financial statements is based on estimates and assumptions using the Municipality's best information and judgment. Future events may result in significant changes to the estimated expenses, total capacity or the estimated liability, and would be recognized prospectively, as a change in estimate, when applicable.

11. TRUST FUNDS UNDER ADMINISTRATION

Trust Funds administered by the Municipality are reported on separately and not included in the consolidated financial statements. The total trust assets under administration at March 31, 2015 are \$144,063 (2014 - \$157,909).

REGION OF QUEENS MUNICIPALITY
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

MARCH 31, 2015

12. COMPARATIVE FIGURES

Certain comparative figures have been reclassified to conform with the financial statement presentation adopted in the current year.

Draft

REGION OF QUEENS MUNICIPALITY
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

MARCH 31, 2015

13. SEGMENT DISCLOSURE

The Region of Queens Municipality is a diversified municipal government institution that provides a wide range of services to its citizens. Municipal services are provided by departments and their activities are reported in those segments. Expenses of the following departments have been separately disclosed in segmented information consistent with provincially legislated requirements as follows:

General Government Service

Activities that provide for the overall operation of the Municipality and that are common to, or affect all of, the services provided by the Municipality. This includes the activities of the Mayor and Council as well as the following administrative activities: human resources, legal services, facilities management, finance and administration, communications and technology, and the office of the Chief Administrative Officer.

Protective Services

Activities that provide for the public safety of the citizens of the Municipality. This includes police and fire protection and other protective services such as by-law enforcement and building and fire inspections.

Transportation Services

Activities performed by the Engineering and Works Department. This includes management, maintenance and development of a wide variety of municipal infrastructure. Primary activities are road maintenance, sidewalk repair and maintenance and snow removal and salting (within the boundaries of Liverpool only). Activities also included are sewer operations, equipment maintenance, supervision of water utility, and supervision of solid waste facility.

Environment Health Services

Activities that provide environmentally regulated services. This includes the collection of solid waste materials, the maintenance and operation of a sanitary landfill site, solid waste landfill closure and post-closure costs allocated to the current year, and sanitary wastewater collection and treatment.

Public Health Services

Activities related to the operations of Hillsview Acres nursing home and mandatory transfers to the Regional Housing Authority.

Environmental Development Services

Activities that support and control the Municipality's physical and economic development. This includes activities related to land use planning, zoning and development, activities related to investment attraction, existing business retention and expansion, business support and promotion to enhance the economy of the Region.

Recreation and Cultural Services

Activities related to the Municipality's recreation facilities, including the operations and maintenance of two outdoor pools, parks, trails, beaches, and various cultural facilities including a library. This also includes the expenditures for various recreational programming and special events as well as human, financial, and administrative support of volunteer organizations within the Municipality and surrounding area.

Water Treatment and Distribution

Activities related to the treatment and distribution of drinking water to its users through a comprehensive water treatment facility.

Educational Services

Activities related to the mandatory funding of school boards.

REGION OF QUEENS MUNICIPALITY
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

March 31, 2015

13. SEGMENT DISCLOSURE (CONTINUED)

	General Government Services	Protective Services	Transportation Services	Environment Health Services	Public Health Services	Environmental Development Services	Recreation and Cultural Services	Water Treatment and Distribution	Educational Services	Total
Salaries, wages and benefits	\$ 742,791	\$ 150,025	\$ 777,054	\$ 656,545	\$ 1,024,995	\$ 408,501	\$ 906,574	\$ 240,233	-	\$ 4,906,718
Interest on long-term debt	-	-	11,547	48,530	-	2,906	87,301	28,373	-	\$ 178,657
External transfers and grants	363,353	2,158,293	-	-	120,821	1,084	21,247	-	2,627,929	\$ 5,292,727
Amortization	24,002	38,638	368,977	756,170	22,708	95,345	611,862	99,718	-	\$ 2,017,420
Materials, services and other expenses	623,646	817,798	1,519,984	2,143,410	234,054	400,115	808,353	286,523	-	\$ 6,833,883
Total Expenditures	\$ 1,753,792	\$ 3,164,754	\$ 2,677,562	\$ 3,604,655	\$ 1,402,578	\$ 907,951	\$ 2,435,337	\$ 654,847	\$ 2,627,929	\$ 19,229,405

REGION OF QUEENS MUNICIPALITY
SUPPLEMENTARY FINANCIAL INFORMATION
NON-CONSOLIDATED FINANCIAL STATEMENTS
MARCH 31, 2015

Auditor's Comments on Supplementary Financial Information

We have audited the consolidated financial statements of Region of Queens Municipality, which comprise the consolidated statement of financial position as at March 31, 2015, and the consolidated statements of operations, changes in cash position and changes in net financial assets for the year then ended, and a summary of significant accounting policies and other explanatory information, and have issued our report thereon dated [date of the auditor's report on the financial statements] which contained an unmodified opinion on those consolidated financial statements. The audit was performed to form an opinion on the consolidated financial statements as a whole. The non-consolidated supplementary financial information in Section B is presented for the purposes of additional analysis and is not a required part of the consolidated financial statements. Such supplementary information is the responsibility of management and was derived from the underlying accounting and other records used to prepare the consolidated financial statements.

The supplementary information has been subjected only to the auditing procedures applied in the audit of the consolidated financial statements as a whole and certain additional procedures, including comparing and reconciling such supplementary information directly to the underlying accounting used to prepare the consolidated financial statements.

DRAFT

B.
REGION OF QUEENS MUNICIPALITY
SUPPLEMENTARY FINANCIAL INFORMATION
INDEX TO NON-CONSOLIDATED FINANCIAL STATEMENTS

March 31, 2015

<i>CONTENTS</i>	<i>PAGE</i>
General Section	
Operating Fund Statement of Operations	B1
Operating Fund Balance Sheet	B2
Capital Fund Balance Sheet	B3
Capital Fund Statement of Investment in Property and Equipment	B4
Capital Fund Property and Equipment Summary	B5
School Capital Fund Balance Sheet and Statement of Investment in Land and Buildings	B6
Schedules to Statement of Operations	B7-15
Statement of Revenue and Expenditure-Hillsview Acres	B16
Water Utility	
Operating Fund Statement of Operations and Surplus	B17
Operating Fund Balance Sheet	B18
Capital Fund Balance Sheet	B19
Capital Fund Utility Plant in Service Summary	B20
Capital Fund Statement of Investment in Utility Plant in Service	B20
Special Funds	
Special Reserve Funds-Capital, Equipment and Operating Reserves Balance Sheet	B21
Special Reserve Funds-Statement of Capital, Equipment and Operating Reserves	B22
Notes To Financial Statements	B23-33
Other	
Schedule of Capital Debt Charges and Term Debt	B34-35
Schedule of Capital Projects Funding	B36

REGION OF QUEENS MUNICIPALITY
SUPPLEMENTARY FINANCIAL INFORMATION
NON-CONSOLIDATED OPERATING FUND STATEMENT OF OPERATIONS

GENERAL SECTION

FOR THE YEAR ENDED March 31, 2015

	SCHEDULE	2015		2014
		BUDGET (UNAUDITED)	ACTUAL	ACTUAL
REVENUE				
Taxes	1	\$11,622,492	\$11,590,061	\$11,485,862
Grants in lieu of taxes	2	296,404	300,911	323,274
Services provided to other governments	3	1,566,002	1,686,609	1,604,542
Sales of services	4	632,669	912,365	828,566
Other revenue from own sources	5	1,329,179	1,354,858	1,345,351
Unconditional transfers from other governments	6	1,227,199	1,227,199	1,136,146
Conditional transfers from Federal and Provincial governments or agencies	7	160,353	113,916	61,543
Other transfers	8	347,500	505,851	187,019
		<u>17,181,798</u>	<u>17,691,770</u>	<u>16,972,303</u>
EXPENDITURE				
General government services	9	1,625,990	1,606,873	1,670,320
Protective services	10	3,147,347	3,140,468	2,994,291
Transportation services	11	2,310,882	2,381,290	2,326,949
Environmental health services	12	3,457,285	3,435,297	3,437,204
Public health	13	110,761	146,490	117,415
Environmental development services	14	888,834	826,401	847,792
Recreational and cultural services	15	1,950,720	1,981,844	1,961,914
Fiscal services	16	3,688,224	4,094,020	3,627,689
		<u>17,180,043</u>	<u>17,612,683</u>	<u>16,983,574</u>
EXCESS REVENUE		<u>\$1,755</u>	<u>\$79,087</u>	<u>-\$11,271</u>

See accompanying notes to the non-consolidated financial statements.

B2.

**REGION OF QUEENS MUNICIPALITY
SUPPLEMENTARY FINANCIAL INFORMATION
NON-CONSOLIDATED OPERATING FUND BALANCE SHEET**

GENERAL SECTION

March 31, 2015

ASSETS

2015

2014

CURRENT ASSETS

Cash	\$ 891,779	\$ 810,281
Receivables		
Taxes (Note 2)	1,694,117	1,739,625
Due from Federal Government and its agencies	138,542	140,232 rec list
Due from Provincial Government and its agencies	133,119	126,505 rec list
Due from other local governments	116,939	159,230 rec list
Due from own funds:		
General Capital Fund	22,920	-
Special Reserve Fund - Equipment	-	38,923
Trust Fund	7,830	944
Pension Plan - accrued pension asset	44,261	23,751
Other receivables		
Interest	12,298	12,906 rec list
Trade	486,432	488,475 rec list
Prepaid expenses	348,699	148,109
	<u>3,005,157</u>	<u>2,878,700</u>

\$3,896,936

\$3,688,981

See accompanying notes to the non-consolidated financial statements.

REGION OF QUEENS MUNICIPALITY
 SUPPLEMENTARY FINANCIAL INFORMATION
 NON-CONSOLIDATED OPERATING FUND BALANCE SHEET

GENERAL SECTION

March 31, 2015

	2015	2014
LIABILITIES AND EQUITY		
CURRENT LIABILITIES		
Payables		
Federal Government and its agencies	49,031	47,597
Provincial Government and its agencies	659,899	622,900
Other local governments	116,795	91,224
Due to own funds		
Water Utility Capital Fund	517	579
Water Utility Operating Fund	155,842	142,967
Capital Fund	-	30,000
Equipment	942	-
Special Reserve Fund-Operating	754,554	522,959
Special Reserve Fund-Capital	35,445	23,065
Trade accounts	813,617	716,265
Prepayment of taxes	151,631	149,987
Deferred revenue - provincial	79,945	119,844
Deferred revenue	47,328	44,792
Asset valuation allowances		
Uncollectible taxes, rates and interest (Note 4)	89,538	169,535
Other doubtful receivables	21,555	21,555
	<u>2,976,639</u>	<u>2,703,269</u>
EQUITY		
Surplus (Note 5)	<u>920,297</u>	<u>985,712</u>
	<u>\$3,896,936</u>	<u>\$3,688,981</u>

See accompanying notes to the non-consolidated financial statements.

B3.

**REGION OF QUEENS MUNICIPALITY
SUPPLEMENTARY FINANCIAL INFORMATION
NON-CONSOLIDATED CAPITAL FUND BALANCE SHEET**

GENERAL SECTION

March 31, 2015

ASSETS	2015	2014
CASH	\$ 73,411	\$ 249,899
ACCOUNTS RECEIVABLE		
Federal government	53,459	8,560
Provincial government	20,000	-
DUE FROM OWN FUNDS:		
General Section-Operating Fund	-	30,000
Special Reserve Fund-Operating	134,262	-
Special Reserve Fund-Equipment	1,045	-
	<u>282,177</u>	<u>288,459</u>
PROPERTY AND EQUIPMENT		
Capital assets, at cost	70,409,422	69,215,973
Less: Depreciation	19,558,937	17,642,232
	<u>50,850,485</u>	<u>51,573,741</u>
	<u><u>\$51,132,662</u></u>	<u><u>\$51,862,200</u></u>
LIABILITIES		
PAYABLES		
Trade	20,011	20,000
Federal government	7,692	-
Deferred revenue - Provincial	-	30,000
DUE TO OWN FUNDS:		
General Section-Operating Fund	22,920	-
Special Reserve Fund-Equipment	-	6,908
LONG TERM DEBT (Note 10)	4,625,878	5,401,379
INVESTMENT IN PROPERTY AND EQUIPMENT	46,456,161	46,403,913
	<u><u>\$51,132,662</u></u>	<u><u>\$51,862,200</u></u>

See accompanying notes to the non-consolidated financial statements.

REGION OF QUEENS MUNICIPALITY
 SUPPLEMENTARY FINANCIAL INFORMATION
 NON-CONSOLIDATED CAPITAL FUND STATEMENT OF INVESTMENT IN PROPERTY AND EQUIPMENT
 FOR THE YEAR ENDED March 31, 2015

GENERAL SECTION

	2015	2014
BALANCE - BEGINNING OF YEAR	\$46,403,913	\$45,735,723
CAPITAL ASSETS CONTRIBUTED (DISPOSED) FROM SERVICE	-	276,000
	<u>46,403,913</u>	<u>46,011,723</u>
TERM DEBT RETIRED	775,501	889,613
TRANSFERS FOR CAPITAL PURPOSES FROM:		
Equipment Reserve Fund	242,140	172,460
Special Capital Reserve Fund	22,180	22,500
Special Operating Reserve Fund	813,738	908,240
GRANTS FOR CAPITAL PURPOSES	115,391	289,457
PROCEEDS FROM SALE OF CAPITAL ASSETS	-	-
CAPITAL EXPENDITURES FROM OPERATIONS	-	-
	<u>48,372,863</u>	<u>48,293,993</u>
AMORTIZATION OF CAPITAL ASSETS	1,916,702	1,890,080
BALANCE-END OF YEAR	<u><u>\$46,456,161</u></u>	<u><u>\$46,403,913</u></u>

See accompanying notes to the non-consolidated financial statements.

B5.

**REGION OF QUEENS MUNICIPALITY
SUPPLEMENTARY FINANCIAL INFORMATION
NON-CONSOLIDATED CAPITAL FUND PROPERTY AND EQUIPMENT SUMMARY**

GENERAL SECTION

March 31, 2015

	2015		2014	
	COST	ACCUMULATED AMORTIZATION	TOTAL	TOTAL
LAND	\$6,456,208	\$ -	\$6,456,208	\$6,434,028
GENERAL GOVERNMENT SERVICES	1,887,702	1,108,380	779,322	682,330
ENVIRONMENTAL DEVELOPMENT SERVICES	3,237,893	1,180,365	2,057,528	2,145,144
PROTECTIVE SERVICES				
Law enforcement	675,619	340,082	335,537	354,190
Protective Services	555,617	370,878	184,739	199,096
ENVIRONMENTAL HEALTH SERVICES				
Sewage collection and disposal	13,633,396	4,207,780	9,425,616	9,022,627
Landfill site	10,698,805	3,887,081	6,811,724	7,277,933
Materials recovery facility	800,349	252,356	547,993	576,033
PUBLIC HEALTH AND WELFARE SERVICES	1,218,512	980,671	237,841	263,368
MAINTENANCE DEPARTMENT	4,823,111	2,661,828	2,161,283	2,177,540
RECREATION, PLANNING, TOURISM	20,942,011	1,889,134	19,052,877	19,652,951
PUBLIC WORKS				
Sidewalks	606,940	350,909	256,031	272,386
Traffic lights	127,111	55,929	71,182	76,267
Permanent Streets	4,592,551	2,138,316	2,454,235	2,420,165
AIRPORT	153,597	135,228	18,369	19,682
	<u>\$70,409,422</u>	<u>\$19,558,936</u>	<u>\$50,850,485</u>	<u>\$51,573,740</u>

See accompanying notes to the non-consolidated financial statements.

REGION OF QUEENS MUNICIPALITY
SUPPLEMENTARY FINANCIAL INFORMATION
NON-CONSOLIDATED SCHOOL CAPITAL FUND BALANCE SHEET

GENERAL SECTION

March 31, 2015

<i>ASSETS</i>	<i>2015</i>	<i>2014</i>
<i>LAND AND SCHOOL BUILDINGS</i> (Note 6)	<u>\$536,914</u>	<u>\$536,914</u>
<i>EQUITY</i>		
<i>INVESTMENT IN LAND AND BUILDINGS</i>	<u>\$536,914</u>	<u>\$536,914</u>

NON-CONSOLIDATED SCHOOL CAPITAL FUND STATEMENT OF INVESTMENT IN LAND AND BUILDINGS
FOR THE YEAR ENDED March 31, 2015

	<i>2015</i>	<i>2014</i>
<i>BALANCE - BEGINNING OF YEAR</i>	<i>\$536,914</i>	<i>\$915,021</i>
<i>COST OF LAND AND BUILDINGS REMOVED FROM SERVICE</i>	<u>0</u>	<u>378,107</u>
<i>BALANCE-END OF YEAR</i>	<u>\$536,914</u>	<u>\$536,914</u>

See accompanying notes to the non-consolidated financial statements.

B7.

REGION OF QUEENS MUNICIPALITY
 SUPPLEMENTARY FINANCIAL INFORMATION
 SCHEDULES TO NON-CONSOLIDATED STATEMENT OF OPERATIONS

GENERAL SECTION

FOR THE YEAR ENDED March 31, 2015

	2015		2014
	BUDGET (UNAUDITED)	ACTUAL	ACTUAL
I. TAXES			
Assessable property			
Residential	\$6,444,985	\$6,430,541	\$6,280,754
Commercial			
Commercial property	1,362,762	1,361,973	1,349,528
Resource			
Taxable assessments	730,495	720,268	685,624
Forest property tax (less than 50,000 acres)	31,784	31,766	32,092
Forest property tax (50,000 acres or more)	275	607	461
	762,554	752,641	718,177
Area rates			
Protective services	211,762	212,661	209,854
Transportation services	1,172,668	1,171,098	1,153,668
Recreational and cultural	6,735	6,737	6,657
Other	67,346	67,365	79,842
	1,458,511	1,457,861	1,450,021
Special assessment			
Environmental health service	536,680	536,028	539,726
Based on revenue:			
Aliant	59,000	60,280	61,955
Nova Scotia Power Corporation	691,000	691,079	724,071
Nova Scotia Power Corporation-HST rebate	42,000	31,530	47,514
	792,000	782,889	833,540
Other			
Deed transfer tax	265,000	268,128	314,116
	<u>\$11,622,492</u>	<u>\$11,590,061</u>	<u>\$11,485,862</u>

See accompanying notes to the non-consolidated financial statements.

REGION OF QUEENS MUNICIPALITY
 SUPPLEMENTARY FINANCIAL INFORMATION
 SCHEDULES TO NON-CONSOLIDATED STATEMENT OF OPERATIONS

GENERAL SECTION

FOR THE YEAR ENDED March 31, 2015

	2015		2014
	BUDGET (UNAUDITED)	ACTUAL	ACTUAL
2. GRANTS IN LIEU OF TAXES			
Federal Government	\$52,646	\$54,685	\$52,647
Federal Government Agency			
Canada Post	\$5,150	\$5,199	\$4,986
Provincial Government			
Provincial property	77,819	82,802	92,374
Crown timberlands	137,189	138,821	137,264
Fire protection	23,600	19,404	36,003
	<u>238,608</u>	<u>241,027</u>	<u>265,641</u>
	<u>\$296,404</u>	<u>\$300,911</u>	<u>\$323,274</u>
3. SERVICES PROVIDED TO OTHER GOVERNMENTS			
Local Governments			
Environment health services-landfill	<u>\$1,566,002</u>	<u>\$1,686,609</u>	<u>\$1,604,542</u>
4. SALES OF SERVICES			
Protective services	\$17,000	\$15,145	\$16,703
Environmental health services	614,169	895,240	810,123
Other	1,500	1,980	1,740
	<u>\$632,669</u>	<u>\$912,365</u>	<u>\$828,566</u>
5. OTHER REVENUE FROM OWN SOURCES			
Licenses and permits	\$43,990	\$38,627	\$45,906
Fines	57,000	47,481	44,731
Rentals	374,924	381,273	380,351
Return on investments	48,000	41,983	41,194
Penalties and interest	190,000	233,471	227,664
Revenue collected for Other Government Agencies	38,289	37,930	58,237
Less: Transmission of revenue collected for Other Government Agencies	(38,289)	(37,930)	(58,237)
Queens Place	529,610	505,735	548,097
Miscellaneous	85,655	106,288	57,408
	<u>\$1,329,179</u>	<u>\$1,354,858</u>	<u>\$1,345,351</u>

See accompanying notes to the non-consolidated financial statement.

REGION OF QUEENS MUNICIPALITY
SUPPLEMENTARY FINANCIAL INFORMATION
SCHEDULES TO NON-CONSOLIDATED STATEMENT OF OPERATIONS

GENERAL SECTION

FOR THE YEAR ENDED March 31, 2015

	2015		2014
	BUDGET (UNAUDITED)	ACTUAL	ACTUAL
6. UNCONDITIONAL TRANSFERS FROM OTHER GOVERNMENTS			
Provincial Government			
Service Nova Scotia & Municipal Relations			
Assessment Act, farm property acreage	\$9,965	\$9,965	\$9,990
Municipal Grants Act-equalization	1,217,234	1,217,234	1,126,156
	<u>\$1,227,199</u>	<u>\$1,227,199</u>	<u>\$1,136,146</u>
7. CONDITIONAL TRANSFERS FROM FEDERAL & PROVINCIAL GOVERNMENTS OR AGENCIES			
Provincial Government			
Environmental Health Services			
Garbage & refuse collection & disposal	\$50,000	\$57,180	\$56,901
Deferred Revenues - Provincial			
RRFB - Waste Separation Funding	12,000	12,140	-
Transition Funding	93,703	39,898	-
Service Nova Scotia			
Civic number grant	4,650	4,698	4,642
	<u>\$160,353</u>	<u>\$113,916</u>	<u>\$61,543</u>
8. OTHER TRANSFERS			
Transfers from own valuation allowances & equity			
Surplus of prior years	\$148,000	\$201,536	\$32,278
Transfer from other fund			
Special Reserve Fund-Operating	97,500	202,469	154,741
Special Reserve Fund-Equipment	102,000	101,846	-
	<u>\$347,500</u>	<u>\$505,851</u>	<u>\$187,019</u>

See accompanying notes to the non-consolidated financial statement.

REGION OF QUEENS MUNICIPALITY
 SUPPLEMENTARY FINANCIAL INFORMATION
 SCHEDULES TO NON-CONSOLIDATED STATEMENT OF OPERATIONS

GENERAL SECTION

FOR THE YEAR ENDED March 31, 2015

	2015		2014
	BUDGET (UNAUDITED)	ACTUAL	ACTUAL
9. GENERAL GOVERNMENT SERVICES			
Legislative			
Remuneration - mayor	\$35,414	\$35,551	\$35,551
Remuneration - council	123,951	125,211	124,564
Other			
Travel	5,500	8,265	5,824
Other	18,000	17,783	16,976
	<u>182,865</u>	<u>186,810</u>	<u>182,915</u>
General administration			
Administration	702,098	677,585	671,930
Financial management	25,000	19,500	26,157
Bank charges	12,000	14,435	13,980
Taxation			
Administration	56,688	56,561	56,738
Tax billings	17,000	17,455	15,880
Assessment Services	314,452	314,453	319,805
Tax rebate or cancellations			
Reduced taxes (Section 69)	66,250	60,488	62,409
Tax sale	5,000	11,694	6,520
Common services	104,427	95,354	93,181
Other	47,500	73,488	33,776
	<u>1,350,415</u>	<u>1,341,013</u>	<u>1,300,376</u>
Other general government services			
Conventions	13,710	8,025	8,587
Insurance	1,700	1,663	1,663
Grants to organizations	46,500	46,500	46,500
Other	30,800	22,862	25,222
	<u>92,710</u>	<u>79,050</u>	<u>81,972</u>
Valuation allowance			
Uncollectible taxes	-	-	105,057
	<u>\$1,625,990</u>	<u>\$1,606,873</u>	<u>\$1,670,320</u>

See accompanying notes to the non-consolidated financial statement.

B11.

REGION OF QUEENS MUNICIPALITY
 SUPPLEMENTARY FINANCIAL INFORMATION
 SCHEDULES TO NON-CONSOLIDATED STATEMENT OF OPERATIONS

GENERAL SECTION

FOR THE YEAR ENDED March 31, 2015

	2015		2014
	BUDGET (UNAUDITED)	ACTUAL	ACTUAL
10. PROTECTIVE SERVICES			
Police protection			
Administration-prosecution fees/DNA testing	\$216,305	\$207,328	\$29,498
Correctional services	1,000	976	188,327
Crime investigation, prevention and protective services	1,839,500	1,837,080	1,785,608
	<u>2,056,805</u>	<u>2,045,384</u>	<u>2,003,433</u>
Law enforcement			
Building/Fire Inspection	87,300	82,736	82,047
Bylaw	85,873	84,076	76,979
	<u>173,173</u>	<u>166,812</u>	<u>159,026</u>
Fire protection			
Fire fighting force	570,384	573,113	482,918
Fire alarm system	27,924	27,930	27,472
Water supply and hydrants	197,235	197,235	197,235
Fire station building	44,000	42,463	46,449
Special Operating Reserve - safety equipment	-	5,612	-
Other	3,000	9,056	3,675
	<u>842,543</u>	<u>855,409</u>	<u>757,749</u>
Emergency measures	35,853	35,922	34,542
Other-Court House	38,973	36,941	39,541
	<u>\$3,147,347</u>	<u>\$3,140,468</u>	<u>\$2,994,291</u>

See accompanying notes to the non-consolidated financial statements.

REGION OF QUEENS MUNICIPALITY
 SUPPLEMENTARY FINANCIAL INFORMATION
 SCHEDULES TO NON-CONSOLIDATED STATEMENT OF OPERATIONS
 FOR THE YEAR ENDED March 31, 2015

GENERAL SECTION

	2015		2014
	BUDGET (UNAUDITED)	ACTUAL	ACTUAL
11. TRANSPORTATION SERVICES			
Common services			
Administration	\$717,514	\$706,978	\$715,942
Equipment operations	387,217	403,488	398,500
Small tools and equipment	29,250	30,092	29,738
Works/Storage garages	62,411	66,608	67,895
Insurance	10,664	10,626	9,947
Staff training	6,000	5,080	6,521
	<u>1,213,056</u>	<u>1,222,872</u>	<u>1,228,543</u>
Road transport			
Roads and streets	687,380	700,593	664,807
Street lighting	316,500	359,796	327,299
	<u>1,003,880</u>	<u>1,060,389</u>	<u>992,106</u>
Debenture			
Interest	11,477	11,477	14,553
Principal	72,705	72,705	72,705
	<u>84,182</u>	<u>84,182</u>	<u>87,258</u>
Air transportation			
Airport	9,764	13,847	19,042
	<u>9,764</u>	<u>13,847</u>	<u>19,042</u>
	<u>\$2,310,882</u>	<u>\$2,381,290</u>	<u>\$2,326,949</u>

See accompanying notes to the non-consolidated financial statements.

REGION OF QUEENS MUNICIPALITY
 SUPPLEMENTARY FINANCIAL INFORMATION
 SCHEDULES TO NON-CONSOLIDATED STATEMENT OF OPERATIONS
 FOR THE YEAR ENDED March 31, 2015

GENERAL SECTION

	2015		2014
	BUDGET (UNAUDITED)	ACTUAL	ACTUAL
12. ENVIRONMENTAL HEALTH SERVICES			
Sewage collection and disposal			
Administration	\$17,888	\$16,362	\$17,523
Sewage collection systems	85,360	81,010	91,069
Sewage treatment and disposal	199,624	221,646	205,167
	<u>302,872</u>	<u>319,018</u>	<u>313,759</u>
Debenture			
Interest	4,332	4,332	7,048
Principal	190,020	190,020	204,353
	<u>194,352</u>	<u>194,352</u>	<u>211,401</u>
Garbage and waste collection and disposal			
Administration	98,543	92,628	89,507
Garbage and waste collection	945,181	941,311	923,115
Landfill	652,287	604,785	618,095
Special Capital Reserve - Closure Costs	233,636	308,179	284,628
Recycling	634,430	590,214	599,180
	<u>2,564,077</u>	<u>2,537,117</u>	<u>2,514,525</u>
Debenture			
Interest	55,372	44,198	58,463
Principal	340,612	340,612	339,056
	<u>395,984</u>	<u>384,810</u>	<u>397,519</u>
	<u>\$3,457,285</u>	<u>\$3,435,297</u>	<u>\$3,437,204</u>

See accompanying notes to the non-consolidated financial statements.

REGION OF QUEENS MUNICIPALITY
 SUPPLEMENTARY FINANCIAL INFORMATION
 SCHEDULES TO NON-CONSOLIDATED STATEMENT OF OPERATIONS
 FOR THE YEAR ENDED March 31, 2015

GENERAL SECTION

	2015		2014
	BUDGET (UNAUDITED)	ACTUAL	ACTUAL
13. PUBLIC HEALTH AND WELFARE SERVICES			
Hillsview Acres-per statement B16	\$ -	\$ -	\$ -
Deficit of Regional Housing Authority	83,000	120,821	88,955
Queens General Hospital Foundation	-	-	0
Queens Resource Center	27,761	25,669	28,460
	<u>\$110,761</u>	<u>\$146,490</u>	<u>\$117,415</u>
14. ENVIRONMENTAL DEVELOPMENT SERVICES			
Environmental planning and zoning			
Administration	\$219,541	\$190,130	\$213,990
Other	17,800	14,227	5,707
	<u>237,341</u>	<u>204,357</u>	<u>219,697</u>
Other environmental development services			
Tourism and economic development	609,792	604,259	503,797
Environmental development agencies			
Regional Development Authority	25,000	1,084	4,971
Debenture			
Interest	2,906	2,906	4,197
Principal	13,795	13,795	115,130
	<u>16,701</u>	<u>16,701</u>	<u>119,327</u>
	<u>\$888,834</u>	<u>\$826,401</u>	<u>\$847,792</u>

See accompanying notes to the non-consolidated financial statements.

REGION OF QUEENS MUNICIPALITY
 SUPPLEMENTARY FINANCIAL INFORMATION
 SCHEDULES TO NON-CONSOLIDATED STATEMENT OF OPERATIONS
 FOR THE YEAR ENDED March 31, 2015

GENERAL SECTION

	2015		2014
	BUDGET (UNAUDITED)	ACTUAL	ACTUAL
15. RECREATION AND CULTURAL SERVICES			
Recreational facilities			
Swimming pools	\$57,040	\$50,000	\$53,869
Parks and Playgrounds	189,986	198,798	179,280
Queens Place	1,036,145	1,083,461	1,083,969
	<u>1,283,171</u>	<u>1,332,259</u>	<u>1,317,118</u>
Cultural buildings and facilities			
Historical sites	1,500	1,365	1,440
Museums	45,494	46,429	46,837
Regional Library	78,000	78,596	77,656
TH Raddall Library	65,000	60,292	62,387
	<u>189,994</u>	<u>186,682</u>	<u>188,320</u>
Other recreational & cultural services	<u>231,885</u>	<u>217,233</u>	<u>207,726</u>
Debtenture			
Interest	87,301	87,301	90,381
Principal	158,369	158,369	158,369
	<u>245,670</u>	<u>245,670</u>	<u>248,750</u>
	<u>\$1,950,720</u>	<u>\$1,981,844</u>	<u>\$1,961,914</u>
16. FISCAL SERVICES			
Transfers to own reserves, funds and agencies			
Other funds			
Special Operating Reserve	\$524,509	\$932,020	\$642,598
Equipment Reserve	330,283	330,283	360,283
General Capital Fund	205,500	203,788	-
Conditional transfers to other government Agencies			
Appropriation to South Shore Regional School Board	2,627,932	2,627,929	2,624,808
	<u>2,627,932</u>	<u>2,627,929</u>	<u>2,624,808</u>
	<u>\$3,688,224</u>	<u>\$4,094,020</u>	<u>\$3,627,689</u>

See accompanying notes to the non-consolidated financial statements.

REGION OF QUEENS MUNICIPALITY
 SUPPLEMENTARY FINANCIAL INFORMATION
 NON-CONSOLIDATED STATEMENT OF REVENUE AND EXPENDITURE-HILLSVIEW ACRES
 FOR THE YEAR ENDED March 31, 2015

GENERAL SECTION

	2015		2014
	BUDGET (UNAUDITED)	ACTUAL	ACTUAL
REVENUE			
Resident care	\$1,200,247	\$1,241,551	\$1,275,055
EXPENDITURE			
Salaries and benefits	981,555	1,024,995	1,020,163
Building	97,192	89,166	120,052
Supplies and equipment	25,300	17,615	20,018
Resident care	78,500	80,140	72,777
Debenture			
Interest	-	-	-
Principal	-	-	-
Other	17,700	21,464	17,975
	<u>1,200,247</u>	<u>1,233,380</u>	<u>1,250,985</u>
EXCESS OF REVENUE OVER EXPENDITURE			
-OPERATIONS	-	8,171	24,070
AMOUNT TRANSFERRED TO SPECIAL OPERATING RESERVE			
	-	8,171	24,070
EXCESS REVENUE	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See accompanying notes to the non-consolidated financial statements.

B17.

REGION OF QUEENS MUNICIPALITY
 SUPPLEMENTARY FINANCIAL INFORMATION
 NON-CONSOLIDATED STATEMENT OF OPERATIONS AND SURPLUS
 FOR THE YEAR ENDED March 31, 2015

WATER UTILITY

	2015		2014
	BUDGET (UNAUDITED)	ACTUAL	ACTUAL
OPERATING REVENUE			
Metered sales	\$515,000	\$463,233	\$477,596
Public fire protection	197,235	197,235	197,235
Other	8,700	17,615	7,735
	<u>720,935</u>	<u>678,083</u>	<u>682,566</u>
OPERATING EXPENDITURE			
Water treatment	246,403	253,955	254,803
Transmission and distribution	158,108	142,269	129,021
Administration	159,218	130,532	151,284
Amortization	99,718	99,718	98,871
	<u>663,447</u>	<u>626,474</u>	<u>633,979</u>
OPERATING SURPLUS	<u>57,488</u>	<u>51,609</u>	<u>48,587</u>
NON OPERATING REVENUE			
Interest	20,000	11,160	17,819
Other	-	7,500	7,500
	<u>20,000</u>	<u>18,660</u>	<u>25,319</u>
NON OPERATING EXPENDITURE			
Debenture			
Interest	28,373	28,373	30,345
Principal	40,934	40,934	40,934
	<u>69,307</u>	<u>69,307</u>	<u>71,279</u>
NON OPERATING (DEFICIT)	<u>(49,307)</u>	<u>(50,647)</u>	<u>(45,960)</u>
EXCESS REVENUE	<u>\$8,181</u>	962	2,627
SURPLUS-BEGINNING OF YEAR		<u>585,368</u>	<u>582,741</u>
SURPLUS-END OF YEAR		<u>\$586,330</u>	<u>\$585,368</u>

See accompanying notes to the non-consolidated financial statements.

**REGION OF QUEENS MUNICIPALITY
SUPPLEMENTARY FINANCIAL INFORMATION
NON-CONSOLIDATED OPERATING FUND BALANCE SHEET**

WATER UTILITY

March 31, 2015

	<u>2015</u>	<u>2014</u>
ASSETS		
Cash	\$329,403	\$313,571
RECEIVABLES		
Rates	134,006	126,794
Other	6,942	6,944
PREPAID EXPENSES	12,950	16,590
DUE FROM OWN FUNDS		
Water Utility Capital Fund	-	1,151
General Section Operating Fund	155,842	142,967
Special Operating Reserve Fund	-	24,113
INVENTORIES - at cost	<u>104,763</u>	<u>95,845</u>
	<u>\$743,906</u>	<u>\$727,975</u>
LIABILITIES AND EQUITY		
ACCOUNTS PAYABLE	\$144,625	\$132,529
PREPAID ACCOUNTS	9,216	6,163
CUSTOMERS' DEPOSITS	<u>3,735</u>	<u>3,915</u>
	157,576	142,607
EQUITY		
SURPLUS	<u>586,330</u>	<u>585,368</u>
	<u>\$743,906</u>	<u>\$727,975</u>

See accompanying notes to the non-consolidated financial statements.

B19.

**REGION OF QUEENS MUNICIPALITY
SUPPLEMENTARY FINANCIAL INFORMATION
NON-CONSOLIDATED CAPITAL FUND BALANCE SHEET**

WATER UTILITY

March 31, 2015

ASSETS	2015	2014
CASH		
Amortization (Note 1)	\$ 667,238	\$ 568,672
DUE FROM OWN FUND:		
General Section Operating	579	579
Water Utility Operating Fund	-	-
UTILITY PLANT IN SERVICE	<u>6,925,248</u>	<u>6,649,420</u>
	<u>\$7,593,065</u>	<u>\$7,218,671</u>
LIABILITIES AND EQUITY		
TERM DEBT		
Debentures issued to provincial government or its agencies Municipal Finance Corporation	\$532,142	\$573,076
DUE TO OWN FUND:		
Water Utility Operating Fund	-	1,151
ACCUMULATED ALLOWANCE FOR AMORTIZATION (Note 1)	<u>1,981,844</u>	<u>1,882,127</u>
	2,513,986	2,456,354
EQUITY		
INVESTMENT IN UTILITY PLANT IN SERVICE	<u>5,079,079</u>	<u>4,762,317</u>
	<u>\$7,593,065</u>	<u>\$7,218,671</u>

See accompanying notes to the non-consolidated financial statements.

REGION OF QUEENS MUNICIPALITY
SUPPLEMENTARY FINANCIAL INFORMATION
NON-CONSOLIDATED UTILITY PLANT IN-SERVICE SUMMARY

March 31, 2015

	2015	2014
LAND AND RIGHTS	\$ 853,674	\$ 853,674
STRUCTURES AND IMPROVEMENTS	512,545	512,545
STRUCTURES AND IMPROVEMENTS-BRICK/CONCRETE	152,909	152,909
STRUCTURES AND IMPROVEMENTS-FRAME	116,415	116,415
TREATMENT PLANT	875,736	875,736
DISTRIBUTION RESERVOIR	364,939	364,939
MAINS	2,629,841	2,354,013
SERVICES	173,625	173,625
METERS	148,880	148,880
HYDRANTS	43,963	43,963
TRUCKS	69,291	69,291
TOOLS	84,581	84,581
EQUIPMENT	657,484	657,484
EXCAVATOR & LOADER	241,365	241,365
	<u>\$6,925,248</u>	<u>\$6,649,420</u>

WATER UTILITY

NON-CONSOLIDATED CAPITAL FUND STATEMENT OF INVESMENT IN UTILITY PLANT IN SERVICE

FOR THE YEAR ENDED March 31, 2015

	2015	2014
BALANCE - BEGINNING OF YEAR	\$4,762,317	\$4,558,473
Transfer for capital purposes -- Special Operating Reserve	275,828	162,910
Term debt retired	40,934	40,934
BALANCE-END OF YEAR	<u>5,079,079</u>	<u>4,762,317</u>

See accompanying notes to the non-consolidated financial statements.

B21.

**REGION OF QUEENS MUNICIPALITY
SUPPLEMENTARY FINANCIAL INFORMATION**

NON-CONSOLIDATED SPECIAL RESERVE FUNDS BALANCE SHEET

March 31, 2015

ASSETS

	2015				2014
	CAPITAL	EQUIPMENT	OPERATING	TOTAL	TOTAL
CASH	\$3,372,787	\$1,350,298	\$6,411,987	\$11,135,072	\$10,444,924
DUE FROM OWN FUNDS:					
General Section Operating	35,445	942	754,554	790,941	546,024
General Section Capital	-	-	-	0	6,908
Equipment Reserve	-	-	-	0	7,637
Special Equipment Reserve	-	-	-	-	-
LOANS RECEIVABLE (Note 3)	242,011	-	21,503	263,514	307,407
	<u>\$3,650,243</u>	<u>\$1,351,240</u>	<u>\$7,188,044</u>	<u>\$12,189,527</u>	<u>\$11,312,900</u>

LIABILITIES

DUE TO OWN FUND:

General Section Capital	-	1,045	134,262	135,307	-
Special Operating Reserve	-	-	-	-	7,637
Water Operating	-	-	-	-	24,114
General Section Operating	-	-	-	-	38,923
	-	1,045	134,262	135,307	70,674

RESERVES

General Section	3,650,243	1,298,623	7,053,782	12,002,648	11,191,174
Water Section	-	51,572	-	51,572	51,052
	<u>3,650,243</u>	<u>1,350,195</u>	<u>7,053,782</u>	<u>12,054,220</u>	<u>11,242,226</u>
	<u>\$3,650,243</u>	<u>\$1,351,240</u>	<u>\$7,188,044</u>	<u>\$12,189,527</u>	<u>\$11,312,900</u>

See accompanying notes to the non-consolidated financial statements.

REGION OF QUEENS MUNICIPALITY
 SUPPLEMENTARY FINANCIAL INFORMATION

B22.

NON-CONSOLIDATED SPECIAL RESERVE FUNDS STATEMENT OF RESERVES

FOR THE YEAR ENDED MARCH 31, 2015

	2015				2014
	CAPITAL	EQUIPMENT	OPERATING	TOTAL	TOTAL
BALANCE-BEGINNING OF YEAR	\$3,337,475	\$1,129,644	\$6,775,107	\$11,242,226	\$10,524,373
INTEREST EARNED	40,788	13,212	63,856	117,856	111,245
TRANSFERS FROM REVENUE	308,179	467,388	822,712	1,598,279	1,317,191
DONATIONS FOR RECREATION FACILITY AND SKATE PARK	-	-	14,050	14,050	14,930
CONDITIONAL TRANSFER GAS TAX	-	-	658,182	658,182	707,028
PROCEEDS FROM DISPOSALS OF PROPERTY AND EQUIPMENT	19,713	-	-	19,713	3,497
	<u>3,706,155</u>	<u>1,610,244</u>	<u>8,333,907</u>	<u>13,650,306</u>	<u>12,678,264</u>
AMOUNTS TRANSFERRED TO CAPITAL FUNDS TO FINANCE ACQUISITIONS OF PROPERTY AND EQUIPMENT	55,912	242,140	813,738	1,111,790	1,103,199
AMOUNTS TRANSFERRED TO :					
WATER SECTION CAPITAL FUND	-	-	275,828	275,828	162,910
GENERAL SECTION OPERATING FUND	-	17,909	190,559	208,468	169,929
	<u>55,912</u>	<u>260,049</u>	<u>1,280,125</u>	<u>1,596,086</u>	<u>1,436,038</u>
BALANCE-END OF YEAR	<u>\$3,650,243</u>	<u>\$1,350,195</u>	<u>\$7,053,782</u>	<u>\$12,054,220</u>	<u>\$11,242,226</u>

See accompanying notes to the non-consolidated financial statements.

**REGION OF QUEENS MUNICIPALITY
SUPPLEMENTARY FINANCIAL INFORMATION
NOTES TO NON-CONSOLIDATED FINANCIAL STATEMENTS**

MARCH 31, 2015

1. SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

These financial statements have been prepared to conform in all material respects, to the accounting principles prescribed for Nova Scotia municipalities by Service Nova Scotia and Municipal Relations and for water utilities by the Nova Scotia Utility and Review Board and recommendations issued by the Public Sector Accounting Board of the Canadian Institute of Chartered Accountants.

Basis of Accounting

Revenue and expenses are recorded on an accrual basis. The accrual basis of accounting recognizes revenues as they are earned and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

Principal payments relating to long term debt are recorded when paid.

Inventory of Supplies

The inventory of supplies held for consumption is recorded at the lower of cost and replacement cost.

Natural Resources, Cultural and Historic Assets

Natural resources, cultural and historic assets that have not been purchased are not recorded as assets in these financial statements.

Cash and Cash Equivalents

Cash and Cash equivalents include cash on hand, balances with banks and short term deposits with original maturities of three months or less.

**REGION OF QUEENS MUNICIPALITY
SUPPLEMENTARY FINANCIAL INFORMATION
NOTES TO NON-CONSOLIDATED FINANCIAL STATEMENTS**

MARCH 31, 2015

Property and Equipment

General and Other Funds

Capital assets are recorded at cost. Funds received through capital assistance programs, cost sharing arrangements or loan forgiveness are treated as additions to the Investment in Capital Assets.

Water Utility Capital Fund

Prior to April 1, 2007 capital assets were recorded at the utility's net cost. Funds received through capital assistance programs or cost sharing arrangements were treated as a reduction in the cost of the asset acquired.

Subsequent to April 1, 2007 capital assets are recorded at cost. Funds received through capital assistance programs and cost sharing arrangements are treated as additions to the utility plant in service

Tangible Capital Assets

Tangible capital assets are recorded at cost less accumulated amortization value which includes amounts that are directly attributable to acquisition, construction, development or betterment of the asset. Donated assets are capitalized and recorded at their estimated fair value upon acquisition. The threshold for each category represents the minimum cost an individual asset must have before it is to be recorded as a tangible capital asset on the statement of financial position. Tangible capital asset additions not meeting the threshold of \$10,000 per year are expensed in the year of acquisition.

Allocation of Municipal Costs to Water Utility Funds

Where identifiable, costs incurred by the Region of Queens Municipality on behalf of the Water Utility are charged to the utility funds. Salary and wage related costs are allocated in proportion to time spent performing functions on behalf of the Water Utility. Administration and general expenses incurred for the benefit of both the municipal unit and Water Utility are allocated on an estimated basis.

**REGION OF QUEENS MUNICIPALITY
SUPPLEMENTARY FINANCIAL INFORMATION
NOTES TO NON-CONSOLIDATED FINANCIAL STATEMENTS**

MARCH 31, 2015

Amortization

Amortization of tangible capital assets in the general capital fund is recorded in the financial statements on a straight line basis over an asset's useful life with the exception of the Landfill Cell which is based on percentage of cell used..

Amortization of capital assets is recorded in the accounts of the Water Utility Capital Fund on a straight line basis over their estimated useful lives as prescribed by the Nova Scotia Utility and Review Board. The amortization charge in the Water Utility Operating fund is transferred to a special bank account in the Water Utility Capital Fund which is used to help fund replacement of existing plant and equipment or subject to approval by the Nova Scotia Utility and Review Board, to repay the principal of capital debt.

No amortization is recorded in the years of acquisition or disposal

The following table outlines an asset's estimated useful life:

	Years
Land Improvements	20
Buildings, building improvements and engineered structures	40
Outdoor swimming pools	25
Heavy Equipment	15
Operating Equipment	12
Vehicles	10
Office and Information Technology-system development packaged system	10
Computer Hardware and Software	5
Office Furniture and Equipment	10
Streets/Roads	30
Sidewalks	25
Illumination Structures	25
Bridges/Railings-construction	50
Bridges/Railings-upgrades	20
Storm Water Conveyance Structures	35
Airport-runways	30
Airports-navigational aids	15
Sewer Infrastructure	50
Landfill Cell	Based on Percentage of Use

Trust Funds

Trust funds held by the Municipality and their related operations, are not included in the consolidated financial statements. The financial activity and position of the trust funds are reported separately.

**REGION OF QUEENS MUNICIPALITY
SUPPLEMENTARY FINANCIAL INFORMATION
NOTES TO NON-CONSOLIDATED FINANCIAL STATEMENTS**

MARCH 31, 2015

Valuation Allowance

Uncollected Taxes and Rates

The Region of Queens Municipality provides a valuation allowance for 100% of the value of taxes outstanding for business occupancy, real properties identified as invalid assessments, owner unknown properties, properties that titles cannot be certified for tax sale and properties not sold at tax sale.

In the Water Utility, the valuation allowance is provided for estimated losses that will be incurred collecting rates receivable outstanding.

Other Receivables

The Region provides a valuation allowance for all receivables that are determined to be uncollectible.

Contributions to Boards and Commissions

Western Regional Housing Authority – various properties

The Region's share of the 2015 deficit is \$120,821 and has been included in these financial statements.

Government Transfers

Government transfers are recognized in the period in which events giving rise to the transfer occur, providing the transfers are authorized, any eligibility criteria have been met and reasonable estimates of the amounts can be made.

Deferred Revenue

Deferred revenue represents user charges and other fees that have been collected, for which the related services have yet to be performed. These amounts are recognized as revenue in the fiscal year the services are performed.

Solid Waste Management Facilities Liabilities

As indicated in Note 11, the Municipality accrues landfill closure and post-closure care requirements that include final covering and landscaping, and ongoing environmental monitoring, site inspection and maintenance. The liability is accrued as the landfill site's capacity is used. The reported liability is based on estimates and assumptions using the best information available to management. Future events may result in significant changes to the estimated expenses, total capacity and the estimated liability, and would be recognized prospectively, as a change in estimate, when applicable. The change in the liability at each reporting period is charged as an expense..

**REGION OF QUEENS MUNICIPALITY
SUPPLEMENTARY FINANCIAL INFORMATION
NOTES TO NON-CONSOLIDATED FINANCIAL STATEMENTS**

MARCH 31, 2015

Taxation and Related Revenues

Property tax billings are prepared by the Municipality based on assessment rolls issued by the Property Valuation Services Corporation. Tax rates are established annually by Council, incorporating amounts to be raised for local services. Taxation revenues are recorded at the time tax billings are due. Assessments and the related property taxes are subject to appeal with any resulting tax adjustments being recorded when the results of the appeal process are known. An allowance for unresolved assessment appeals is also provided.

Use of Estimates

The preparation of financial statements in conformity with public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and the disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the period. Significant estimates include assumptions used in estimating provisions for valuation allowances, accrued liabilities, landfill liability and in performing actuarial valuations of employee future benefits. Actual results could differ from these estimates.

2. TAXES RECEIVABLE	2015			2014
	CURRENT YEAR	PRIOR YEARS	TOTAL	TOTAL
Balance – beginning of year	\$ -	\$1,739,625	\$ 1,739,625	\$ 1,441,313
Current year's tax levy and interest	10,225,033	-	10,225,033	10,045,754
Collection of area rates	<u>37,930</u>	<u>-</u>	<u>37,930</u>	<u>58,236</u>
	<u>10,262,963</u>	<u>1,739,625</u>	<u>12,002,588</u>	<u>11,545,303</u>
Current year's collections	9,451,193	758,858	10,210,051	9,676,498
Reduced taxes	60,488	-	60,488	62,409
Uncollectible accounts written off	-	-	-	8,535
Transmission of area rates	<u>37,930</u>	<u>-</u>	<u>37,930</u>	<u>58,236</u>
	<u>9,549,611</u>	<u>758,858</u>	<u>10,308,469</u>	<u>9,805,678</u>
Balance – end of year	<u>\$ 713,352</u>	<u>\$ 980,767</u>	<u>\$ 1,694,119</u>	<u>\$ 1,739,625</u>

**REGION OF QUEENS MUNICIPALITY
 SUPPLEMENTARY FINANCIAL INFORMATION
 NOTES TO NON-CONSOLIDATED FINANCIAL STATEMENTS**

MARCH 31, 2015

3. LOANS RECEIVABLE

	2015	2014
SPECIAL CAPITAL RESERVE FUND		
Greenfield and District Fire Department – non interest bearing repayable in annual installments of \$12,500 maturing in 2016	\$ 23,900	\$ 36,400
Mill Village Fire Department – non interest bearing repayable in annual installments of \$10,000 maturing in 2021	\$ 65,000	\$ 75,000
Liverpool Fire Fighters Association – non interest bearing repayable in annual installments of \$15,966 maturing in 2024	<u>\$ 153,111</u> <u>\$ 242,011</u>	<u>169,077</u> <u>\$ 280,477</u>
SPECIAL OPERATING RESERVE FUND		
Charleston Fire Department – non interest bearing repayable in annual installments of \$5,427 maturing in 2018	<u>\$ 21,503</u>	<u>\$ 26,930</u>

**REGION OF QUEENS MUNICIPALITY
SUPPLEMENTARY FINANCIAL INFORMATION
NOTES TO NON-CONSOLIDATED FINANCIAL STATEMENTS**

MARCH 31, 2015

4. ASSET VALUATION ALLOWANCE-OPERATING FUND

	2015	2014
Uncollectible Taxes		
Balance – beginning of year	\$ 169,535	\$ 73,013
Previously reserved – collected tax sale	(22,964)	-
Uncollectible amounts written off	<u>-</u>	<u>8,535</u>
Provision for the year	<u>(57,034)</u>	<u>105,057</u>
Balance – end of year	<u>\$ 89,537</u>	<u>\$ 169,535</u>

5. SURPLUS

	2015	2014
Balance – beginning of year	\$ 985,712	\$ 947,103
Excess of revenue over expenditure	<u>79,087</u>	<u>70,889</u>
Transfer to revenue	<u>1,064,800</u>	<u>1,017,992</u>
	<u>144,502</u>	<u>32,280</u>
Balance – end of year	<u>\$ 920,297</u>	<u>\$ 985,712</u>

6. SCHOOL CAPITAL FUND

On January 1, 1982 the Municipality Of The County Of Queens joined with the Town Of Liverpool to form Queens District School Board (now South Shore Regional School Board). Under the agreement, all school land and buildings on hand as at December 31, 1981 will remain assets of the Region of Queens Municipality, but will be under the operating control of the Board until such time as they no longer require the assets for school purposes. At that time, the School Board re-conveys the land and buildings to the Region of Queens.

**REGION OF QUEENS MUNICIPALITY
SUPPLEMENTARY FINANCIAL INFORMATION
NOTES TO NON-CONSOLIDATED FINANCIAL STATEMENTS**

MARCH 31, 2015

7. EMPLOYEES' RETIREMENT PENSION PLAN

It is the Region's policy to consistently follow Canadian generally accepted accounting principles and recommendations issued by the Public Sector Accounting Board of the Canadian Institute of Chartered Accountants. As per the Public Sector Accounting Board handbook, section 3250-Retirement Benefits, the accounting valuation results for the Region of Queens Pension Plan (the "Plan") as at December 31, 2014 indicates a pension asset of \$44,261.

The Region of Queens Municipality and its employees contribute to the Plan for the employees. The Plan is a defined benefit plan which specifies the retirement benefit to be received by the employees based on length of service and rates of pay. Inflation protection is not provided. The pension committee, representing plan members and employer is responsible for overseeing the management of the pension plan.

Benefit payments totaled \$305,137 in calendar year 2014 and \$338,602 in 2013. Contributions from employees and employer are 8.8% and 9.8% of salary respectively. Total employer and employee contributions in calendar year 2014 and 2013 were \$615,547 and \$591,684 respectively; which includes a special payment of \$82,734 in 2014 and \$127,244 in 2013, applied toward the unfunded liability.

The last actuarial valuation filed with regulators was at December 31, 2013. The next actuarial valuation is scheduled for the period ended December 31, 2016 and will be completed in 2017. The interest rate used in the last filed valuation was the 5.75% per year benchmark. The following estimates as at December 31, 2014 are based on the actuarial valuation as at December 31, 2013 extrapolated to December 31, 2014.

	2015	2014
Actuarial value of plan assets	\$9,838,812	\$8,779,800
Accrued benefit obligation	<u>9,617,944</u>	<u>8,628,876</u>
Estimated funding surplus	<u>220,868</u>	<u>150,924</u>

The pension asset as at March 31, 2015 includes the following components:

	2015	2014
Accrued benefit obligation	\$9,617,944	\$8,628,876
Pension fund assets	<u>9,838,812</u>	<u>8,779,800</u>
	(220,868)	(150,924)
Unamortized actuarial gain/ (loss)	<u>176,607</u>	<u>127,173</u>
Pension liability (asset)	<u>(44,261)</u>	<u>(23,751)</u>

For the fiscal year ended March 31, 2015, benefit costs of \$303,809 (2014 - \$290,720) were expensed and are included in salaries, wages and benefits as disclosed in Note 13. This amount included \$59,216 (2014 - \$80,469) of amortization of net actuarial losses.

**REGION OF QUEENS MUNICIPALITY
SUPPLEMENTARY FINANCIAL INFORMATION
NOTES TO NON-CONSOLIDATED FINANCIAL STATEMENTS**

MARCH 31, 2015

8. RESERVE AND OPERATING SURPLUS ALLOCATIONS AND COMMITMENTS

Special Operating Reserve Allocations

Included in the Reserves are the following allocations approved by Council.

Sewer projects	\$ 388,983
Hillsview Acres renovations	\$ 342,415
Second generation landfill site	\$ 3,257,587
Organic ban project	\$ 421,775
Pollution abatement	\$ 176,473
Pine Grove Park	\$ 205,136
Subdivision Parkland	\$ 40,688
Call Center Building	\$ 53,686
Federal Gas Tax	\$ 924,800
Queens' Place Emera Centre	\$ 11,893
Fundraising – Queens' Place	\$ 38,770
Fundraising – Skate Park	\$ 3,318
Computer Equipment Reserve	\$ 88,292
Fire Safety Operations	\$ 29,964

Special Capital Reserve Allocation

Included in the Reserve is the following allocation approved by Council.

2 nd Generation Landfill Site – post closure	\$ 3,081,064
---	--------------

9. REMUNERATION OF ELECTED OFFICIALS AND CHIEF ADMINISTRATIVE OFFICER PAID DURING THE YEAR

	2015	2014
Bruce Inglis	17,707	17,707
Christopher Clarke – Mayor	35,414	35,414
Susan MacLeod	17,707	17,707
Raymond Fiske	17,707	17,707
Brian Fralic	17,707	17,707
Jack Fancy	17,707	17,707
Darlene Norman	18,729	18,729
Peter Waterman	17,707	17,707
	<u>160,385</u>	<u>160,385</u>
CHIEF ADMINISTRATIVE OFFICER	<u>118,535</u>	<u>114,005</u>
	<u>\$ 278,920</u>	<u>\$ 274,390</u>

REGION OF QUEENS MUNICIPALITY
SUPPLEMENTARY FINANCIAL INFORMATION
NOTES TO NON-CONSOLIDATED FINANCIAL STATEMENTS

MARCH 31, 2015

10. LONG TERM DEBT

Principal repayments required during the next five years are as follows:

2016	\$777,110
2017	\$317,422
2018	\$269,370
2019	\$241,146
2020	\$242,981

All long term debt outstanding at year end has been properly authorized by Service Nova Scotia and Municipal Relations.

11. CONTINGENCY

Solid Waste Management Facilities Liabilities

The Municipality owns and operates a Solid Waste Management Facility. It has an obligation under Nova Scotia Department of Environment regulations for costs related to the closure and post closure care of the sites once capacity is reached. The following cost and capacity information is based upon ongoing evaluation and best estimates by management in consultation with internal and external technical consultants.

As at March 31, 2015, the remaining capacity of the 1st Generation C&D cell is approximated at 120,000 tonnes. Based on current usage this site may not reach full capacity for several decades. Estimated closure costs in current period dollars, total approximately \$1,300,000. The cost estimate is adjusted annually based on the rolling ten year average of Statistics Canada's consumer price index. Costs for post closure care and maintenance of this site are not expected to be significant and are included in the \$1,300,000.

As at March 31, 2015, based on current Municipal Solid Waste usage and compaction rates, the remaining capacity of the 2nd Generation solid waste cell is approximately 375,000 tonnes. Post closure care requirements are not expected to be significant and will be based upon a consultants' environmental evaluation of subsequent closure plans at the time of closure. Total closure and post-closure costs in current period dollars are estimated to be approximately \$4,400,000. The cost estimate is adjusted annually based on the rolling ten year average of Statistics Canada's consumer price index.

The municipality has internally restricted assets of \$3,081,064 to fully fund these future costs which are included in cash and cash equivalents. The determination of required additions to the reserve is based on management's best available knowledge of the future expected costs to close the site, meet current and future environmental regulatory standards and attempt to ensure that, should the site be closed, no funds would need to be borrowed to complete the closure. Future events may result in significant changes to the estimated expenses, total capacity or the estimated liability, and would be recognized prospectively, as a change in estimate, when applicable.

B33.

**REGION OF QUEENS MUNICIPALITY
SUPPLEMENTARY FINANCIAL INFORMATION
NOTES TO NON-CONSOLIDATED FINANCIAL STATEMENTS**

MARCH 31, 2015

12. COMMITMENTS

School Properties

On January 1, 1982 the Municipality of The County of Queens joined with the Town of Liverpool to form Queens District School Board (now South Shore Regional School Board). Under the agreement, all school land and buildings on hand as at December 31, 1981 will remain assets of the Region of Queens Municipality, but will be under the operating control of the Board until such time as they no longer require the assets for school purposes. At that time, the School Board re-conveys the land and buildings to the Region of Queens Municipality.

Contracts/Leases

Contract for garbage collection for the subsequent year of \$592,407 plus HST, expires March 31, 2016.

Contract for residual waste transfer from transfer stations to the Region of Queens Solid Waste Management Facility, expires March 31, 2016.

Contract for the transfer of organic material from the Region of Queens Solid Waste Management Facility to composting facility, expires March 31, 2016.

Contract for fire answering service for the subsequent year of \$26,637 plus HST expires March 31, 2018.

Lease for library space for the subsequent year of \$51,680 plus HST, expires May 31st, 2017.

Equipment lease for the subsequent year of \$8,138 per month plus HST, expires September 2015.

13. FINANCIAL INSTRUMENTS

Fair Values

The fair value of the Municipality's financial instruments that are comprised of cash, taxes receivable, accounts receivable, loans, deposits and advances, accounts payable and accrued liabilities and accrued interest on long term debt approximate their carrying value due to their short term nature.

The fair value of long term debt is based on rates currently available to the Municipality with similar terms and maturities and approximates its carrying value.

It is management's opinion that the Municipality is not exposed to significant interest or currency risks arising from these financial instruments.

Credit Risk

The Municipality is exposed to credit related losses on its financial instruments due to non-performance of counterparties. Credit exposure is minimized, wherever possible, by engaging only credit-worthy counterparties and/or obtaining sufficient security for balances due. Credit losses in the past have been minimal.

**REGION OF QUEENS MUNICIPALITY
 SUPPLEMENTARY FINANCIAL INFORMATION
 NON-CONSOLIDATED SCHEDULE OF CAPITAL DEBT CHARGES AND TERM DEBT**

March 31, 2015

	<i>Due</i>	<i>Balance April 1, 2014</i>	<i>Issued</i>	<i>Redeemed</i>	<i>Balance March 31, 2015</i>	<i>Interest</i>	<i>Interest Rate</i>	<i>Debenture Number</i>
SEWER								
Debentures-Nova Scotia Municipal Finance Corporation								
	2016-2016	337,500	-	168,750	168,750	1,956	1%	99A1
	2016-2017	63,810	-	21,270	42,540	2,376	4.165%-4.41%	26A1
STREETS AND PAVING								
Debentures-Nova Scotia Municipal Finance Corporation								
	2016-2017	85,500	-	28,500	57,000	3,188	4.165%-4.41%	26A1
	2016-2018	120,000	-	30,000	90,000	5,262	4.718%-5.21%	27A1
ENVIRONMENTAL HEALTH-LANDFILL								
Debentures-Nova Scotia Municipal Finance Corporation								
	2016-2016	520,000	-	260,000	260,000	19,205	4.24%-4.515%	25A1
	CMHC 2016-2025	695,101	-	48,012	647,089	22,587	3.35%	cmhc

REGION OF QUEENS MUNICIPALITY
SUPPLEMENTARY FINANCIAL INFORMATION
NON-CONSOLIDATED SCHEDULE OF CAPITAL DEBT CHARGES AND TERM DEBT

March 31, 2015

	<i>Due</i>	<i>Balance April 1, 2014</i>	<i>Issued</i>	<i>Redeemed</i>	<i>Balance March 31, 2015</i>	<i>Interest</i>	<i>Interest Rate</i>	<i>Debenture Number</i>
ENVIRONMENTAL HEALTH-LANDFILL								
Debentures-Nova Scotia Municipal Finance Corporation	2016-2020	85,230	-	14,205	71,025	3,027	2.33%-4.329%	29A1
RECREATION AND COMMUNITY SERVICES								
Debentures-Nova Scotia Municipal Finance Corporation	2016-2027	1,618,752	-	67,448	1,551,304	54,101	1.636%-3.856%	32A1
FCM	2016-2032	1,727,516	-	90,921	1,636,595	33,200	2.00%	GMF
BUILDINGS AND SIDEWALKS								
Debentures-Nova Scotia Municipal Finance Corporation	2016-2016	65,200	-	32,600	32,600	2,406	4.24%-4.515%	25A1
	2016-2020	82,770	-	13,795	68,975	2,906	2.33%-4.329%	29A1
		5,401,379	-	775,501	4,625,878	150,214		
WATER UTILITY								
Debentures-Nova Scotia Municipal Finance Corporation	2015-2028	573,076	-	40,934	532,142	28,373	4.718%-5.21%	27A1
		\$5,974,455	\$	-	\$816,435	\$5,158,020	\$178,587	

See accompanying notes to the non-consolidated financial statements.

REGION OF QUEENS MUNICIPALITY
SUPPLEMENTARY FINANCIAL INFORMATION
FOR THE YEAR ENDED MARCH 31, 2015

NON-CONSOLIDATED CAPITAL PROJECT FUNDING

<i>GENERAL CAPITAL</i>	<i>Total</i>	<i>General Operations</i>	<i>Reserves</i>			<i>Grants Government</i>	<i>Proceeds From Sale of Capital Assets</i>
			<i>Equipment</i>	<i>Operating</i>	<i>Capital</i>		
Market Street - sewer/water	446,986			446,986			
Brooklyn Sewer/Water	339,825			309,825		30,000	
Backhoe - works	102,617		102,617				
Land - Parking lot	22,180				22,180		
Town Hall renovations	142,318			56,927		85,391	
Works Truck	37,677		37,677				
Admin building - HVAC/phone/reno	101,846		101,846				
GRAND TOTAL	\$1,193,449	\$0	\$242,140	\$813,738	\$22,180	\$115,391	-

REGION OF QUEENS MUNICIPALITY
TRUST FUNDS
FINANCIAL STATEMENTS
MARCH 31, 2015

Auditor's Comments on Supplementary Financial Information

We have audited the consolidated financial statements of Region of Queens Municipality, which comprise the consolidated statement of financial position as at March 31, 2015, and the consolidated statements of operations, changes in cash position and changes in net financial assets for the year then ended, and a summary of significant accounting policies and other explanatory information, and have issued our report thereon dated [date of the auditor's report on the financial statements] which contained an unmodified opinion on those consolidated financial statements. The audit was performed to form an opinion on the consolidated financial statements as a whole. The non-consolidated supplementary financial information in Section B is presented for the purposes of additional analysis and is not a required part of the consolidated financial statements. Such supplementary information is the responsibility of management and was derived from the underlying accounting and other records used to prepare the consolidated financial statements.

The supplementary information has been subjected only to the auditing procedures applied in the audit of the consolidated financial statements as a whole and certain additional procedures, including comparing and reconciling such supplementary information directly to the underlying accounting used to prepare the consolidated financial statements.

DRAFT

C.

*REGION OF QUEENS MUNICIPALITY
INDEX TO TRUST FUNDS FINANCIAL STATEMENTS*

March 31, 2015

<i>CONTENTS</i>	<i>PAGE</i>
Auditor's Comments	C1
Balance Sheet - General	C2
Balance Sheet - Bursaries	C3
Notes to the Financial Statements	C4

C2.

**REGION OF QUEENS MUNICIPALITY
TRUST FUNDS BALANCE SHEET-GENERAL**

March 31, 2015

	2015			2014	
	FORMER EMPLOYEE PENSION TRUST	TAX SALE SURPLUS (Note 1)	HILLSVIEW ACRES	TOTAL	TOTAL
ASSETS					
Cash	\$11,786	\$286,408	\$52,597	\$350,791	\$304,654
Due from General Section Operating Fund	13	257	-	270	259
	\$11,799	\$286,665	\$52,597	\$351,061	\$304,913
LIABILITIES					
Due to General Section Operating Fund	-	8,100	-	8,100	\$1,204
RESERVES					
Balance-beginning of year	\$17,143	\$231,616	\$54,951	\$303,710	\$292,562
Interest earned	199	2,824	-	3,023	3,037
Proceeds from tax sale	-	50,212	-	50,212	8,059
Increase in residents' deposits	-	-	49,060	49,060	58,609
	17,342	284,652	104,011	406,005	362,267
Disbursements					
Tax sale surplus redemption	-	6,087	-	6,087	-
Pension paid	5,543	-	-	5,543	5,543
Decrease in residents' deposits	-	-	51,414	51,414	53,015
	5,543	-	51,414	63,044	58,558
Balance-end of year	11,799	278,565	52,597	342,961	303,709
	\$11,799	\$286,665	\$52,597	\$351,061	\$304,913

See accompanying notes to the financial statements.

ON BEHALF OF THE REGION OF QUEENS MUNICIPALITY

MAYOR

CAO

REGION OF QUEENS MUNICIPALITY
TRUST FUNDS BALANCE SHEET-BURSARIES

March 31, 2015

ASSETS	2015					TOTAL	2014 TOTAL
	J. Roy Gordon Award	Gertrude Ford Newcombe Scholarship	V. Harlow Gordon Scholarship	E. H. Ted Harlow Award	Ted Harlow Award		
CASH	\$15,417	\$6,471	\$5,014	\$3,917	\$6,457	\$37,276	\$31,626
INVESTMENTS -at cost	15,446	2,588	10,247	10,978	14,930	54,189	54,189
	<u>\$30,863</u>	<u>\$9,059</u>	<u>\$15,261</u>	<u>\$14,895</u>	<u>\$21,387</u>	<u>\$91,466</u>	<u>\$85,815</u>
RESERVES							
BALANCE-BEGINNING OF YEAR	\$29,025	\$8,312	\$14,094	\$13,956	\$20,429	\$85,816	\$81,259
Dividends	2,340	1,248	1,168	940	1,460	7,156	6,561
	31,365	9,560	15,262	14,896	21,889	92,972	87,820
Disbursements							
Bank charges	2	2	-	-	2	4	4
Scholarships	500	500	-	-	500	1,500	2,000
BALANCE-END OF YEAR	<u>\$30,863</u>	<u>\$9,058</u>	<u>\$15,262</u>	<u>\$14,896</u>	<u>\$21,387</u>	<u>\$91,466</u>	<u>\$85,816</u>

See accompanying notes to the financial statements.

ON BEHALF OF THE REGION OF QUEENS MUNICIPALITY

MAYOR

CAO

REGION OF QUEENS MUNICIPALITY
NOTES TO TRUST FUND FINANCIAL STATEMENTS

MARCH 31, 2015

BASIS OF PRESENTATION

It is the Region's policy to consistently follow Canadian generally accepted accounting principles and recommendations issued by the Public Sector Accounting Board of the Canadian Institute of Chartered Accountants.

NOTE 1 - TAX SALE SURPLUS

Proceeds received from a tax sale of property in excess of the taxes and costs outstanding are held In Trust for a period of 20 years. If the Supreme Court of Nova Scotia has not issued an order directing the payment of the trust to a person with an interest in the land sold for taxes during this 20 year period, the amount is to be transferred to the Capital Reserve Fund.

Proceeds from taxes sales of properties were received in the following years:

1996	\$ 2,733
1997	24,392
1998	61,007
2000	8,340
2001	43,850
2002	6,843
2009	408
2010	9,603
2011	257
2013	59,958
2014	8,138
2015	<u>53,036</u>
	<u>\$ 278,565</u>

NOTE 2 - FORMER EMPLOYEE PENSION TRUST

A former employee was granted a supplementary retirement plan in addition to his/her regular pension plan. These funds are held in trust to be utilized to fulfill the obligation of the supplementary retirement plan.

REQUEST FOR DECISION

Topic: Capital Investment Plan

Meeting Date: August 24, 2015

Department: Finance

Background:

An agreement regarding the transfer of federal gas tax monies, signed with the Government of Canada in November 2014, states that Nova Scotia Municipalities must prepare and submit a long term capital budget each year, as part of the requirements to receive their allotment of gas tax revenues.

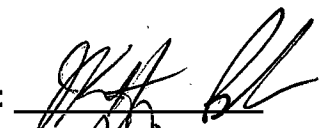
Wherever possible, projections for funding from other levels of government, has been considered. This budget represents a guideline for future requirements and may be revised during the annual budget process each year, to suit available resources and needs.

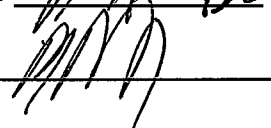
=====

Recommendation:

That the Council of the Region of Queens Municipality approve the Capital Investment Plan submission for the fiscal years 2015/2016, 2016/2017, 2017/2018, 2018/2019, 2019/2020

=====

Department head: 

CAO's Initials: 

Schedule 4: Capital Investment Plan - Budget Year 1 - 2015/2016

Please note: Code 06 (Federal Gas Tax Reserve Fund) and Code 21 (Gas Tax Funds) are Gas Tax funding codes

Municipality: Region of Queens Municipality

Project #	Project Name	Expenditure Code	Estimated Total Project Cost	Current Year Project Cost	Municipal Source		Provincial Grant		Federal Grant		Other Sources		Long-Term Borrowing	Cumulative Project Cost to Date
						Code		Code		Code		Code		Code
Year 1 - 2015/2016														
CIP-S4-1	2015-11	Landfill skidsteer	422	65,000	65,000	65,000	10							
CIP-S4-1	2015-12	Leachate Equipment	422	375,000	375,000	375,000	10							
CIP-S4-1	2015-14	Truck works department	311	39,000	39,000	39,000	10							
CIP-S4-1	2015-15	Brooklyn Sewer/Water	417	721,400	721,400	721,400	06							
CIP-S4-1	2015-16	Main St. sewer/water	420	435,000	435,000				435,000	21				
Totals					\$1,635,400	\$1,200,400			\$0		\$435,000		\$0	\$0

Additional Comments (Max 4000 Characters):

Schedule 4: Capital Investment Plan - Budget Year 2 - 2016/2017

Please note: Code 06 (Federal Gas Tax Reserve Fund) and Code 21 (Gas Tax Funds) are Gas Tax funding codes

Municipality: Region of Queens Municipality

Project #	Project Name	Expenditure Code	Estimated Total Project Cost	Current Year Project Cost	Municipal Source		Provincial Grant		Federal Grant		Other Sources		Long-Term Borrowing		Cumulative Project Cost to Date
						Code		Code		Code		Code		Code	
Year 2 - 2016/2017															
CIP-S4-1	2016 - 21	Landfill Cell	422	3,500,000	3,500,000	3,500,000	04								
CIP-S4-1	2016 - 20	Brooklyn sewer/water	417	574,000	574,000	574,000	06								
CIP-S4-1	2016 - 18	Truck - works department	311	40,000	40,000	40,000	10								
CIP-S4-1	2016 - 19	Truck - works department	311	48,000	48,000	48,000	10								
Totals					\$4,162,000	\$4,162,000			\$0		\$0		\$0		\$0

Additional Comments (Max 4000 Characters):

Schedule 4: Capital Investment Plan - Budget Year 3 - 2017/2018

Please note: Code 06 (Federal Gas Tax Reserve Fund) and Code 21 (Gas Tax Funds) are Gas Tax funding codes

Municipality: Region of Queens Municipality

Project #	Project Name	Expenditure Code	Estimated Total Project Cost	Current Year Project Cost	Municipal Source		Provincial Grant		Federal Grant		Other Sources	Long-Term Borrowing	Cumulative Project Cost to Date	
						Code		Code		Code		Code		
Year 3 - 2017/2018														
CIP-S4-1	2017-23	Truck - works department	311	40,000	40,000	40,000	10							
CIP-S4-1	2017-24	Truck - works department	311	48,000	48,000	48,000	10							
CIP-S4-1	2017-25	Landfill Skidsteer	422	65,000	65,000	65,000	10							
CIP-S4-1	2017-26	Loader - works department	311	230,000	230,000	230,000	10							
CIP-S4-1	2017-27	Brooklyn sewer/water	417	250,000	250,000				250,000	21				
CIP-S4-1	2015-16a	Main St. sewer/water	420	650,000	650,000				650,000	21				
Totals					\$1,283,000	\$383,000			\$0		\$900,000		\$0	\$0

Additional Comments (Max 4000 Characters):

Schedule 4: Capital Investment Plan - Budget Year 4 - 2018/2019

Please note: Code 06 (Federal Gas Tax Reserve Fund) and Code 21 (Gas Tax Funds) are Gas Tax funding codes

Municipality: Region of Queens Municipality

Project #	Project Name	Expenditure Code	Estimated Total Project Cost	Current Year Project Cost	Municipal Source		Provincial Grant		Federal Grant		Other Sources		Long-Term Borrowing	Cumulative Project Cost to Date
						Code		Code		Code		Code		
Year 4 - 2018/2019														
CIP-S4-1	2018 - 30	Landfill loader	422	230,000	230,000	230,000	10							
CIP-S4-1	2018 - 31	Building inspection truck	218	35,000	35,000	35,000	10							
CIP-S4-1	2018 - 32	Truck - works department	311	40,000	40,000	40,000	10							
CIP-S4-1	2017 - 28	School St. sewer/water	420	735,000	735,000				735,000	21				
Totals					\$1,040,000	\$305,000		\$0	\$735,000		\$0	\$0	\$0	

Additional Comments (Max 4000 Characters):

Schedule 4: Capital Investment Plan - Budget Year 5 - 2019/2020

Please note: Code 06 (Federal Gas Tax Reserve Fund) and Code 21 (Gas Tax Funds) are Gas Tax funding codes

Municipality: Region of Queens Municipality

Year 5 - 2019/2020														
Project #	Project Name	Expenditure Code	Estimated Total Project Cost	Current Year Project Cost	Municipal Source		Provincial Grant		Federal Grant		Other Sources		Long-Term Borrowing	Cumulative Project Cost to Date
						Code		Code		Code		Code		
CIP-S4-1	2018 - 34	School St sewer/water	420	787,000	787,000					787,000	21			
CIP-S4-1	2019 - 36	Truck - works department	311	40,000	40,000	40,000	10							
CIP-S4-1	2019 - 37	Landfill Compactor	422	600,000	600,000	600,000	10							
CIP-S4-1	2019 - 38	Leachate pump	422	50,000	50,000	50,000	04							
Totals					\$1,477,000	\$690,000			\$0	\$787,000		\$0	\$0	\$0

Additional Comments (Max 4000 Characters):

Schedule 5: Capital Investment Plan - Gas Tax Project Details
Complete For All Current Year Gas Tax Funded Projects (Codes 06 and 21)

Municipality: Region of Queens Municipality

Date: _____

Contact: _____

Phone: _____

Project #	Project Name	Project Category	Total Project Cost	Current Year Planned Gas Tax Expenditure	Gas Tax Project Status	Date Approved by Council	Proposed Project Start Date	Project Outcome	DETAILED Project Description: describe location, scope/ size, measurable outcomes, rationale, benefits (# users, dwelling units, volumes, etc.)	Prior Funding from Gas Tax
CIP-SS-1 2015-16	Main St. sewer/water	Wastewater	\$435,000	\$435,000	Project Complete	10/03/2015		Beneficial impacts on Communities of completed Eligible Project		No
CIP-SS-1 2015-15	Brooklyn Sewer/Water	Drinking Water	\$721,400	\$721,400	Not Started	28/07/2015		Beneficial impacts on Communities of completed Eligible Project		Yes

Additional Comments (Max 4000 Characters):

Appendix A: Capital Investment Plan

SOURCES OF FINANCING CODES

<i>Municipal Sources</i>	<i>Provincial Grant</i>	<i>Federal Grant</i>	<i>Other Sources</i>	<i>Long-Term Borrowing</i>
01 Operating Fund - General	11 DMA-PCAP	21 Gas Tax Fund	31 Donations from Organizations	41 Municipal Finance Corporation - Utilities
02 Operating Fund - Water	12 DMA-Building Canada Fund (BCF)	22 Building Canada Fund (BCF)	32 Fund Raising	42 Municipal Finance Corporation - General
03 Operating Fund - Electric	13 DMA-New BCF	23 New BCF	33 Charges for Local Improvements	43 Bank
04 Operating Reserve Fund	14 DMA-FRIIP	24 Green Fund	34 Grants/Contributions from Other Municipalities	44 FCM
05 Special Purpose Tax Reserve Fund	15 DMA-ATAP	25 Other**	35 Public - Private Partnership	45 Other**
06 Federal Gas Tax Reserve Fund	16 DMA-Other**		36 Inter-Municipal Partnerships	
07 Capital Lease/Long-Term Commitment	17 Other**		37 Other**	
08 Lease/Long-Term Commitment	** Legislative authority for these expenditures must be			
09 Other**	approved prior to inclusion in the capital program.		** Identify the Source of Financing for items coded Other**.	
10 General Capital Reserve				

EXPENDITURE CODES

<i>General</i>	<i>Transportation</i>	<i>Environmental Health</i>	<i>Other Development</i>
121 Municipal Administrative Building	311 Transportation Machinery / Equipment	411 Reservoirs	611 Community Development
122 Office Equipment	312 Garages/Workshops/Yards for Equipment/Vehicles/Construction	412 Water Supply Wells	612 Residential Land Development
123 Computer Systems for Municipal Office	313 Walking Trails and Pathways	413 Water Supply Pipelines	613 Housing - Low Rental
124 Multipurpose Buildings	314 Roads / Streets	414 Water Supply Treatment Facilities	614 Housing - Senior Citizens
125 Capacity Building Projects	315 Sidewalks / Curbs / Gutters	415 Water Supply Treatment Equipment	615 Industrial Park / Commission
126 Broadband Connectivity	316 Bridges	416 Water Storage	616 Other Environmental Developmental Services
127 Community Energy Infrastructure	317 Road Traffic - Signs / Signals	417 Water Distribution Systems	
128 Other General	318 Street Lights	418 Wastewater Collection Systems	<i>Recreation and Culture</i>
	319 Parking Lot / Meters	419 Wastewater Lift Stations and Force Mains	711 Community Centres / Halls
	320 Storm Sewers	420 Wastewater Treatment	712 Skating Rinks / Arenas
	321 Airport / Airfields - Facilities	421 Storm Sewers	713 Recreation Complexes
	322 Airport / Airfields - Equipment	422 Solid Waste Landfill	714 Parks / Playgrounds
	323 Transit Garages / Offices / Buildings	423 Solid Waste Transfer Station	715 Swimming Pools
	324 Transit Equipment	424 Solid Waste Material Recovery Facility	716 Museums / Historic Sites
	325 Transit Buses	425 Solid Waste Compost Facility	717 Art Galleries
	326 Transit for the Disabled Buses / Handi - Vans	426 Brownfield Development	718 Libraries
	327 Transit Shelters / Terminals	427 Disaster Mitigation Projects	719 Sport Infrastructure
	328 Highways	428 Other Environmental Health Services	720 Cultural Infrastructure
	329 Short-Sea Shipping		721 Tourism Infrastructure
	330 Short-Line Rail	<i>Public Health and Welfare</i>	722 Other Recreational / Cultural Services
	331 Other Transportation Services	511 Cemeteries / Crematoriums	
			<i>Electric Light Utility</i>
			811 Electrical Generating Equipment / Facilities
			812 Electrical Distribution Systems

**REGION OF QUEENS MUNICIPALITY
COUNCIL MEETING – August 25, 2015
ECONOMIC DEVELOPMENT
MONTHLY REPORT**

We are continuing to meet businesses and providing ongoing support, as required. This report is not a complete listing, but gives highlights of some of the things we have been involved with or affect the economic well-being of our community:

Business Assistance:

We have worked with 14 businesses this month many of which are being assisted on an on-going basis. Of these, 11 are existing businesses, 1 is a new start-up business and 2 are potential businesses.

Business Support Meetings/Projects

Rural Internet:

The issue of inadequate rural internet has been very much to the fore again this month. Staff created a resolution to be presented at the Union of Nova Scotia Municipalities (UNSM) Conference in November 2015. Staff continues to communicate with telecom providers to make sure that the needs of rural Queens County are addressed should a solution become possible. Staff is also communicating with other municipal units, particularly in southwest Nova Scotia where the same issues exist.

Climate Data Study:

The Applied Geomatics Research Group (AGRG), Perennia and Canada Business Development Corporation's (CBDC's) are planning a public information presentation on September 23, 2015 at Wile's Lake Farm Market, at 1pm. The findings of the Climate Data Study in 2014 will be presented, together with the implications for agriculture in southwest Nova Scotia. (<http://southshoreopportunities.com>). Staff is also involved with sessions aimed at developing practical projects based on these findings.

North Queens Business Hub:

With completion and handover of the new Fire Hall in Caledonia awaiting final building inspection, the Business Hub has met frequently to work on design and governance aspects. The group is working with a design consultant to create an inspiring internal work space, and with the Nova Scotia Co-operative Council to create by-laws and a non-profit co-operative structure.

Investment Readiness:

Some internal training on financial support for businesses from Federal and Provincial government and other agencies has been conducted, updating information on new programs that have become available, as part of our investment readiness toolkit.

Highway 103 Signage:

Construction is underway on a 10km roadway project to improve the safety and efficiency of Highway 103 from Broad River to Port Joli. The project consists of two sections; one near Port Joli (Phase 1A) and the other near Port Mouton (Phase 1B). Both intersections require appropriate signage to the businesses and attractions in the area and the issues around this are being explored. Staff is communicating with Parks Canada, Nova Scotia Department of Natural Resources (DNR) Parks Division and the Nova Scotia Department of Transportation & Infrastructure Renewal (TIR) about the imminent need for signage for Exit 21, and will be working with TIR, DNR and businesses in, and around, Port Mouton, Summerville and Hunts Point with regards to signage for the new Exit 20.

Tourism Business Development

South Shore Tourism Team (SSTT): The 'Pick Your Passion' Facebook-based competition concluded with over 9000 entries, and the results where participants were asked to choose between two 'experiences' in a series are influencing the advertising campaign for fall. The winner, from Moncton, has been drawn and notified.

The fall campaign involves placement in the CAA e-newsletter, The Coast and Saltscapes magazines, New Brunswick Telegraph Journal and the Chronicle Herald. The team is working with Docaitta Design on the advertising content.

Representatives of SSTT will be attending the Bay Ferries Call Centre to deliver product awareness training to staff.

Events:

Two Month Event Promotion

Following the well received promotion "21 Days of Summer" that celebrated the opening of the Liverpool Town Hall, the opening week events and the outstanding community events that were going on in late June and July, staff wanted to build on that and the amazing array of events that volunteers and businesses have in place in the month of August and September 2015.

The promotion "50 Ways to Love Your Summer" was revealed on Friday, July 31, 2015. The posters, signage, Facebook posts, Tweets and targeted Facebook advertising direct people to the Region of Queens Municipality's website, to the Events calendar, where the events are listed. We are really excited to show the local community and those across the province the more than 50 unique and amazing festivals, events and activities that our volunteer groups and local businesses have planned to heat up the rest of the summer.

Visitor Services:

Visitor numbers were strong in July after a quieter early season, this being a pattern experienced across the province. In numbers just released however, Nova Star ferry brought around 7000 visitors to the province in June, up from 3000 for the same month in 2014. Numbers of visitors from Quebec have been notably strong this month.

As a trial, Fort Point Lighthouse has been open until 8pm Friday, Saturday and Sunday for the month of August. Accommodations were informed of the trial and the open times publicized via social media. Impact will be evaluated at the end of the month.

JULY

Location	2011	2012	2013	2014	2015
Liverpool VIC	2090 -20.6%	1927 -7.8%	2041 +5.9%	1906 -7.1%	1935 +1.5%
Caledonia VIC	1347 -5.8%	1239 -8.0%	1296 +4.6%	1320 +1.8%	1654 +25.3%
Fort Point Lighthouse Park	2113 -1.7%	1695 -19.8%	1539 -9.2%	1618 +4.9%	1955 +20.8%
TOTAL	5550 -10.6%	4861 -12.4%	4876 +0.3%	4844 -0.7%	5544 +14.5%

Respectfully submitted,

Jill Cruikshank
Director - Economic Development

August 13, 2015

Arena:

- **Ice rental:** July TY 91.5 Hours LY 90.75 Hours *More: 0.75 Hours*
YTD TY 397.5 Hours LY 404 Hours
- Users included: Queens County Blades, Young Guns Novice and Bantam, Gentlemen's Rec Hockey, Gentlemen's Shinny, PowerEdge, Private rentals and a variety of public skating options.
- Canada Day Celebrations were held July 1st.
- Tom Duffey Hockey School was held July 13th -17th.
- Finn Goalie Development Camp was held August 8th and 9th.
- In total 7 days of preparations were used for event days apart from Ice Rentals. This represented 5 days more than last year July.

Fitness Centre and Track:

- **Monthly Product Sales:** July TY 91 Items LY 110 Items
YTD TY 373 Items LY 482 Items
- YTD there have been 373 items purchased as a membership option at the Fitness Centre. Year over year this is a decline of 109 items or 23%. The 1 month option has declined by 95 items and the 1 week option by 12. The total decline of these 2 options is 107 or 98% of the decline.
- Personal Training YTD is at 11 packages sold versus 15 as of end July LY.
- Fitness class hour and half hour Punch Cards are a flexible option for individuals. The 4 week Fitness Class session is underway and ends September 5th.
- The *Walk and Talk Coffee Stop* is held on Thursdays at 10 a.m. and has continued. Stop by for a treat and socialize.
- Track memberships for the month totalled 23 TY versus 19 LY an increase of 19%. YTD there has been an increase of 29% or 27 monthly memberships.
- Private rentals include AliBee Yoga. The fall will see the return of En Pointe Performing Arts.
- Dance Camps were hosted in the studio and community room in July.

Meeting Rooms:

- **Community Room [payable]** YTD TY 94.5 hours LY 116 hours * AGM
- **Meeting Room [payable]** YTD TY 42.75 hours LY 41.5 hours
- **Community Room [not for profit]** YTD TY 104.5 hours LY 74.75 hours

Upcoming Activity:

- 25th Anniversary *Hank Snow Tribute* August 20- 23. Headliner Charlie Major. Tickets available at www.ticketpro.ca.

Thank You,
Steve Burns

GM, Queens Place Emera Centre

* rounded

QPEC

Q1=April/ May/ June Q2=July/ August/ September Q3=October/ November/ December Q4= January/ February/March

	Q1		Q2		Q3		Q4		4mos.	
	Ave.		Ave.		Ave.		Ave.		Ave.	
Walking Track walkers per day										
2012	27		18		20		56		31	25
2013	24		14		19		46		26	23
2014	18		11		19		54		25	16
2015	26	44%							26	24

	Q1		Q2		Q3		Q4		4mos.	
	Ave.		Ave.		Ave.		Ave.		Ave.	
Walking Track Memberships Monthly										
2012	37		27		33		91		47	34
2013	37		18		35		60		38	32
2014	25		17		36		76		39	24
2015	33	32%							33	30

	Q1		Q2		Q3		Q4		4mos.	
	Ave.		Ave.		Ave.		Ave.		Ave.	
Fitness Centre Daily Users										
2012	64		51		69		106		73	60
2013	84		54		66		96		75	79
2014	82		63		68		91		76	79
2015	75	-9%							75	70

	Q1		Q2		Q3		Q4		TOTAL			4mos.		TOTAL	
	Adult	Junior	Adult	Junior	Adult	Junior	Adult	Junior	Adult	Junior	Adult	Junior	Adult	Junior	
Fitness Centre Annual memberships Start															
2012	25	3	58	3	26	2	56	3	165	11	176	41	3	44	
2013	35	3	40	3	24	0	45	2	144	8	152	42	3	45	
2014	30	2	40	7	35	3	42	4	147	16	163	37	3	40	
2015	18	4							18	4	22	32	6	38	

Fitness Centre
3 Month

	Q1		Q2		Q3		Q4	
	Adult	Junior	Adult	Junior	Adult	Junior	Adult	Junior
Start								
2012	36	5	27	3	38	5	72	19
2013	34	17	29	3	41	10	81	35
2014	47	25	32	16	38	16	78	21
2015	46	25						

		TOTAL	4mos.		TOTAL
Adult	Junior		Adult	Junior	
173	32	205	40	6	46
185	65	250	50	17	67
195	78	273	55	29	84
46	25	71	53	31	84

Fitness Centre
1 Month

	Q1		Q2		Q3		Q4	
	Adult	Junior	Adult	Junior	Adult	Junior	Adult	Junior
Start								
2012	139	50	136	40	129	58	196	74
2013	151	81	123	35	104	39	167	62
2014	139	90	93	50	103	47	148	77
2015	99	70						

		TOTAL	4mos.		TOTAL
Adult	Junior		Adult	Junior	
599	222	821	183	61	244
545	217	762	199	97	296
483	264	747	187	111	298
99	70	169	119	84	203

Fitness Centre
1 Week

	Q1		Q2		Q3		Q4	
	Adult	Junior	Adult	Junior	Adult	Junior	Adult	Junior
Start								
2012	0	0	23	5	33	8	14	5
2013	27	3	30	10	30	17	23	4
2014	28	4	59	6	36	7	20	11
2015	23	7						

		TOTAL	4mos.		TOTAL
Adult	Junior		Adult	Junior	
70	18	88	4	1	5
110	34	144	42	6	48
143	28	171	54	6	60
23	7	30	38	10	48

Memberships
TOTAL ITEMS

	Q1		Q2		Q3		Q4	
	Adult	Junior	Adult	Junior	Adult	Junior	Adult	Junior
2012	200	58	244	51	226	73	338	101
2013	247	104	222	51	199	66	316	103
2014	244	121	224	79	212	73	288	113
2015	186	106						

		TOTAL	4mos.		TOTAL
Adult	Junior		Adult	Junior	
1008	283	1291	268	71	339
984	324	1308	333	123	456
968	386	1354	333	149	482
186	106	292	242	131	373

Punch Cards Sold

	Q1		Q2		Q3		Q4	
	30min	60 min	30 min	60 min	30 min	60 min	30 min	60 min
2014	11	25	17	44	12	22	20	35
2015	10	17						

		TOTAL	4mos.		TOTAL
30 min	60 min		30 min	60 min	
60	126	186	19	42	61
10	17	27	15	22	37

Personal Training Packages Sold	<u>Q1</u>	<u>Q2</u>	<u>Q3</u>	<u>Q4</u>	<u>4mos.</u>	
	<u>Units</u>	<u>Units</u>	<u>Units</u>	<u>Units</u>	<u>Total</u>	<u>Total</u>
2012	6	10	13	20	49	7
2013	9	11	6	15	41	12
2014	5	13	5	11	34	15
2015	6				6	11

ARENA ICE HOURS	<u>Q1</u>	<u>Q2</u>	<u>Q3</u>	<u>Q4</u>	<u>4mos.</u>	
					<u>Total</u>	<u>Total</u>
2012	292	177.25*	506.5	556.5	1532	295.5
2013	402.75	326.75	506.3	422*	1658	474.5
2014	313.25	255.75	503.3	490.5	1563	404
2015	306				306	397.5

Community Room Payable Hours	<u>Q1</u>	<u>Q2</u>	<u>Q3</u>	<u>Q4</u>	<u>4mos.</u>	
	<u>Hrs.</u>	<u>Hrs.</u>	<u>Hrs.</u>	<u>Hrs.</u>	<u>Hrs.</u>	<u>Hrs.</u>
2012	63	44	88	51	246	93.5
2013	53.5	19.5	29	119.5	222	66.5
2014	106	20	36.5	87	250	116
2015	67.5				67.5	94.5

*LY Emera AGM

Community Room No Charge	<u>Q1</u>	<u>Q2</u>	<u>Q3</u>	<u>Q4</u>	<u>4mos.</u>	
	<u>Hrs.</u>	<u>Hrs.</u>	<u>Hrs.</u>	<u>Hrs.</u>	<u>Hrs.</u>	<u>Hrs.</u>
2012	0	0	3	94	97	0
2013	108.5	56.75	68	65.25	299	116.75
2014	67.25	57.25	122.5	72.75	320	74.75
2015	93				93	104.5

Meeting Room payable Hours	<u>Q1</u>	<u>Q2</u>	<u>Q3</u>	<u>Q4</u>	<u>4mos.</u>	
	<u>Hrs.</u>	<u>Hrs.</u>	<u>Hrs.</u>	<u>Hrs.</u>	<u>Hrs.</u>	<u>Hrs.</u>
2012	20.75	30	48	225.8	325	26.75
2013	107	40.75	30.75	23.25	196	119.75
2014	32.5	45.5	23	30.25	120	41.5
2015	35.5				35.5	42.75